

Ericam Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2009

WEDNESDAY



AIV0EMUH

A28

25/08/2010

208

COMPANIES HOUSE

Worden Associates Limited
Chartered Accountants
29 Fisherback Park
Ambleside
Cumbria
LA22 0AJ

Ericam Limited
Abbreviated Balance Sheet as at 31 December 2009

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	2	753	300
Current assets			
Debtors		10,349	11,571
Cash at bank and in hand		7,015	4,598
		<u>17,364</u>	<u>16,169</u>
Creditors: Amounts falling due within one year		<u>(14,142)</u>	<u>(14,626)</u>
Net current assets		<u>3,222</u>	<u>1,543</u>
Net assets		<u>3,975</u>	<u>1,843</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>3,875</u>	<u>1,743</u>
Shareholders' funds		<u>3,975</u>	<u>1,843</u>

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 16 June 2010 and signed on its behalf by



R E Craven
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Ericam Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	25% on reducing balance
------------------	-------------------------

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Ericam Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2009	704
Additions	650
As at 31 December 2009	<u>1,354</u>
Depreciation	
As at 1 January 2009	404
Charge for the year	197
As at 31 December 2009	<u>601</u>
Net book value	
As at 31 December 2009	<u>753</u>
As at 31 December 2008	<u>300</u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>