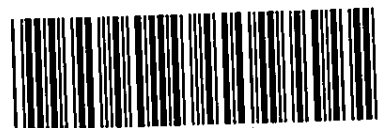


Registration number 5586708

Ericam Limited
Abbreviated Accounts
for the Year Ended 31 December 2007

Worden Associates Limited
Chartered Accountants
29 Fisherback Park
Ambleside
Cumbria
LA22 0AJ

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Ericam Limited
Contents Page for the Year Ended 31 December 2007

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

Ericam Limited
Abbreviated Balance Sheet as at 31 December 2007

		31 December 2007		31 December 2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		400		533
Current assets					
Debtors		11,000		15,408	
Cash at bank and in hand		<u>8,501</u>		<u>20,919</u>	
		19,501		36,327	
Creditors: Amounts falling due within one year		<u>(17,361)</u>		<u>(21,242)</u>	
Net current assets			<u>2,140</u>		<u>15,085</u>
Net assets			<u>2,540</u>		<u>15,618</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>2,440</u>		<u>15,518</u>
Equity shareholders' funds			<u>2,540</u>		<u>15,618</u>

For the financial year ended 31 December 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 1 May 2008 and signed on its behalf by



R E Craven
Director

Ericam Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents commissions receivable

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	25% on reducing balance
------------------	-------------------------

2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2007 and 31 December 2007	<u>704</u>
Depreciation	
As at 1 January 2007	171
Charge for the year	<u>133</u>
As at 31 December 2007	<u>304</u>
Net book value	
As at 31 December 2007	<u>400</u>
As at 31 December 2006	<u>533</u>

Ericam Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2007

continued

3 Share capital

	31 December 2007 £	31 December 2006 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>