

Registration number 5586708

Ericam Limited

Abbreviated Accounts

for the Period from 1 February 2006 to 31 December 2006

Worden Associates Limited
Chartered Accountants
29 Fisherback Park
Ambleside
Cumbria
LA22 0AJ

MONDAY



AB42UQW7

A45

02/07/2007

275

COMPANIES HOUSE

Ericam Limited

Contents Page for the Period Ended 31 December 2006

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

Ericam Limited
Abbreviated Balance Sheet as at 31 December 2006

		31 December 2006	
	Note	£	£
Fixed assets			
Tangible assets	3		533
Current assets			
Debtors		15,408	
Cash at bank and in hand		<u>20,919</u>	
		36,327	
Creditors: Amounts falling due within one year		<u>(21,242)</u>	
Net current assets			<u>15,085</u>
Net assets			<u>15,618</u>
Capital and reserves			
Called up share capital	4		100
Profit and loss reserve			<u>15,518</u>
Equity shareholders' funds			<u>15,618</u>

For the financial period ended 31 December 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 1 May 2007



R E Craven
Director

Ericam Limited

Notes to the abbreviated accounts for the Period Ended 31 December 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents commissions receivable

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	25% on reducing balance
------------------	-------------------------

2 Dividends

	1 February 2006 to 31 December 2006 £
Paid	40,000

Ericam Limited

Notes to the abbreviated accounts for the Period Ended 31 December 2006

continued

3 Fixed assets

	Tangible assets £
Cost	
Additions	<u>704</u>
Depreciation	
Charge for the period	<u>171</u>
Net book value	
As at 31 December 2006	<u><u>533</u></u>

4 Share capital

	31 December 2006 £
Authorised	
Equity	
100 Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid	
Equity	
100 Ordinary shares of £1 each	<u><u>100</u></u>

5 Related parties

Controlling entity

The company is controlled by the director who owns 65% of the called up share capital