

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

FOR

SAM SCAFFOLDING (DORSET) LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2014

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SAM SCAFFOLDING (DORSET) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTORS: P E Harris
C P Harris

SECRETARY: P E Harris

REGISTERED OFFICE: 18 High West Street
Dorchester
Dorset
DT1 1UW

REGISTERED NUMBER: 05586607 (England and Wales)

ACCOUNTANTS: Pugsley Revill
18 High West Street
Dorchester
Dorset
DT1 1UW

SAM SCAFFOLDING (DORSET) LIMITED (REGISTERED NUMBER: 05586607)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		33,000		36,000
Tangible assets	3		<u>53,760</u>		<u>46,888</u>
			86,760		82,888
CURRENT ASSETS					
Debtors		17,697		29,368	
Cash at bank		<u>30,746</u>		<u>601</u>	
		48,443		29,969	
CREDITORS					
Amounts falling due within one year	4	<u>100,129</u>		<u>76,195</u>	
NET CURRENT LIABILITIES			(51,686)		(46,226)
TOTAL ASSETS LESS CURRENT LIABILITIES			35,074		36,662
CREDITORS					
Amounts falling due after more than one year	4		(15,481)		(20,790)
PROVISIONS FOR LIABILITIES			(10,752)		(9,378)
NET ASSETS			<u>8,841</u>		<u>6,494</u>
CAPITAL AND RESERVES					
Called up share capital	5		120		120
Profit and loss account			<u>8,721</u>		<u>6,374</u>
SHAREHOLDERS' FUNDS			<u>8,841</u>		<u>6,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 July 2015 and were signed on its behalf by:

P E Harris - Director

C P Harris - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 1 November 2013
and 31 October 2014

Total
£

60,000

AMORTISATION

At 1 November 2013
Amortisation for year
At 31 October 2014

24,000

3,000

27,000

NET BOOK VALUE

At 31 October 2014
At 31 October 2013

33,000

36,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	87,486
Additions	20,621
Disposals	<u>(6,000)</u>
At 31 October 2014	<u>102,107</u>
DEPRECIATION	
At 1 November 2013	40,598
Charge for year	12,049
Eliminated on disposal	<u>(4,300)</u>
At 31 October 2014	<u>48,347</u>
NET BOOK VALUE	
At 31 October 2014	<u>53,760</u>
At 31 October 2013	<u>46,888</u>

4. CREDITORS

Creditors include an amount of £ 32,605 (2013 - £ 41,749) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary shares	£1	100	100
10	Ordinary 'A' shares	£1	10	10
10	Ordinary 'B' shares	£1	<u>10</u>	<u>10</u>
			<u>120</u>	<u>120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.