

Company Registration No 05586332 (England and Wales)

RATTON GARDEN (EASTBOURNE) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR TO 25 MARCH 2012



RATTON GARDEN (EASTBOURNE) LIMITED
20 GILDREDGE ROAD, EASTBOURNE, EAST SUSSEX BN21 4RP

REPORT OF THE DIRECTORS
FOR THE YEAR TO 25 MARCH 2012

The Directors present their Report and Financial Statements for the year ended 25 March 2012

DIRECTORS RESPONSIBILITIES:

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for the period

In preparing those Financial Statements, the Directors are required to -

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements,
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PRINCIPAL ACTIVITY:

The Company was incorporated to hold the Freehold Interest of Ratton Garden, Eastbourne, East Sussex

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REPORT OF THE DIRECTORS
FOR THE YEAR TO 25 MARCH 2012
(CONTINUED)

DIRECTORS:

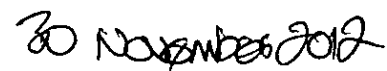
The Directors in office during the year and their shareholdings whilst in office were

	Ordinary £1 Shares Held	
	2012	2011
Raymond Frank Jarvis	1	1
Patricia Mary Fursdon	1	1
June Anne Harvey	1	1
Alan Huggett	1	1
Richard William Kill	1	1
Anthony Robert Uden	1	1

This Report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006

By Order of the Board


Mr R F Jarvis
Company Secretary


Dated:

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS
OF RATTON GARDEN (EASTBOURNE) LIMITED**

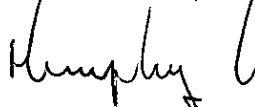
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the Financial Statements of Ratton Garden (Eastbourne) Limited for the year ended 25 March 2012, set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Ratton Garden (Eastbourne) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the Financial Statements of Ratton Garden (Eastbourne) Limited and state those matters that we have agreed to state to the Board of Directors of Ratton Garden (Eastbourne) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ratton Garden (Eastbourne) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ratton Garden (Eastbourne) Limited has kept adequate accounting records and to prepare statutory Financial Statements that give a true and fair view of the assets, liabilities, financial position and loss of Ratton Garden (Eastbourne) Limited. You consider that Ratton Garden (Eastbourne) Limited is exempt from the statutory audit requirements for the year.

We have not been instructed to carry out an audit or a review of the Financial Statements of Ratton Garden (Eastbourne) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory Financial Statements.


Humphrey & Co
Chartered Accountants

3 DECEMBER 2012

7 - 9 The Avenue
Eastbourne
East Sussex
BN21 3YA

RATTON GARDEN (EASTBOURNE) LIMITED

20 GILDREGE ROAD, EASTBOURNE, EAST SUSSEX BN21 4RP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 25 MARCH 2012

	2012	2011
Ground Rent Due	35	70
Receipt in lieu of interest	<u>-</u>	<u>-</u>
	35	70
LESS: EXPENDITURE		
Directors' Insurances	252	273
Printing and Stationery	-	-
Filing Fee	14	15
Accountancy Charges	270	264
Company Secretarial Fees	<u>186</u>	<u>192</u>
	(722)	(744)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES FOR THE YEAR	<u><u>£(687)</u></u>	<u><u>£(674)</u></u>

RATTON GARDEN (EASTBOURNE) LIMITED

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BALANCE SHEET AS AT 25 MARCH 2012

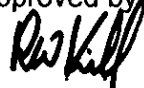
	Notes	2012	2011
FIXED ASSETS			
Freehold Property	3	286,668	286,668
CURRENT ASSETS			
Debtors		54	-
CURRENT LIABILITIES			
Creditors		<u>(1,649)</u>	<u>(909)</u>
NET CURRENT ASSETS		<u>(1,595)</u>	<u>(909)</u>
Total Assets less Current Liabilities		285,073	285,759
CREDITORS:			
Amounts falling due after more than five years	4	<u>(287,201)</u>	<u>(287,201)</u>
		<u>£ (2,128)</u>	<u>£ (1,442)</u>
CAPITAL AND RESERVES			
Share Capital - Authorised 28 shares at £1		<u>£ 28</u>	<u>£ 28</u>
Issued 27 shares at £1		27	26
Profit and Loss Account	5	<u>(2,155)</u>	<u>(1,468)</u>
		<u>£ (2,128)</u>	<u>£ (1,442)</u>

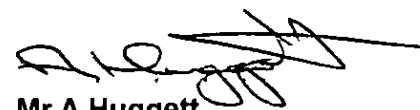
For the financial year ended 25 March 2012 the company was entitled to exemption from audit under Section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to Section 476, requiring an audit of these Financial Statements under the requirements of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 30.11.12


Mr R W Kill
Director


Mr A Huggett
Director

Company Registration No: 05586332

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2012

1. Accounting Policies

These Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. Taxation

There is no liability for Corporation Tax for the year

3. Fixed Assets

The Company acquired the Freehold Interest in Ratton Garden, Eastbourne, East Sussex at a cost of £271,836, together with costs of £14,832

No depreciation is shown as in the opinion of the Directors the value does not diminish because maintenance is kept up to a high level

4. Creditors: Amounts Falling Due after More than Five Years

	As at 25 March 2012
Loan originally made by participators	289,066
Less: sums repaid following finalisation of matters regarding the purchase of the freehold	(1,865)
	<u>£287,201</u>

The loans were provided by the participants to finance the purchase of Ratton Garden and related legal costs

The loans are unsecured There are no fixed repayment terms for the loans

5. Statement of Movement in Profit and Loss Account

Profit and Loss Account

Balance at 26 March 2011	(1,468)
Loss for the Year	<u>(687)</u>
Balance at 25 March 2012	<u><u>£(2,155)</u></u>