Registered number: 05582621

KEEN IT SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

Pearsure Ltd

Certified Public Accountants

263 Frimley Green Road
Frimley Green
Camberley
Surrey
GU16 6LD

Keen IT Solutions Limited
Company No. 05582621
Abbreviated Balance Sheet 31 October 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**2**		37,746		50,323
			37,746		50,323
CURRENT ASSETS					
Stocks		8,500		8,500	
Debtors		82,672		120,911	
Cash at bank and in hand		38,802		41,243	
		129,974		170,654	
Creditors: Amounts Falling Due Within One Year		(71,471)		(96,991)	
NET CURRENT ASSETS (LIABILITIES)			58,503		73,663
TOTAL ASSETS LESS CURRENT LIABILITIES			96,249		123,986
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(7,317)		(9,780)
NET ASSETS			88,932		114,206
CAPITAL AND RESERVES					
Called up share capital	**3**		1		1
Profit and Loss Account			88,931		114,205
SHAREHOLDERS' FUNDS			88,932		114,206

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Philip Keen

05/07/2017

Keen IT Solutions Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Computer Equipment	25% straight line

1.4. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5. Deferred Taxation

Deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more (or less) tax at a future date.

2. Tangible Assets

	Total
Cost	**£**
As at 1 November 2015	85,889
Additions	4,912
As at 31 October 2016	90,801
Depreciation	
As at 1 November 2015	35,566
Provided during the period	17,489
As at 31 October 2016	53,055
Net Book Value	
As at 31 October 2016	37,746
As at 1 November 2015	50,323

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	1	1	1

Keen IT Solutions Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

4. **Ultimate Controlling Party**

The company's ultimate controlling party is the sole director by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.