

Registered Number 05577310

EDITRANGE LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Stocks		1,212,320	1,292,320
Debtors		137,494	168,571
Cash at bank and in hand		307	2,965
		<u>1,350,121</u>	<u>1,463,856</u>
Creditors: amounts falling due within one year		<u>(341,338)</u>	<u>(339,720)</u>
Net current assets (liabilities)		<u>1,008,783</u>	<u>1,124,136</u>
Total assets less current liabilities		<u>1,008,783</u>	<u>1,124,136</u>
Creditors: amounts falling due after more than one year		(1,319,721)	(1,396,566)
Total net assets (liabilities)		<u>(310,938)</u>	<u>(272,430)</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		(310,939)	(272,431)
Shareholders' funds		<u>(310,938)</u>	<u>(272,430)</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2017

And signed on their behalf by:

Shane Desai, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

As at 30 September 2016 the company had net liabilities of £310,938. The director who is also the shareholder of the company confirmed that he will continue to provide ongoing financial support to enable the company to meet its liabilities as they fall due for the foreseeable future and therefore considered it appropriate to prepare the financial statements on the going concern basis.

Compliance with accounting standards:

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents the amounts receivable from the sale of properties during the period along with rents from properties and other associated income.

Rental income is recognised on an accruals basis for the reporting period.

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value. Cost represents property purchase price and further developments and improvements excluding indirect overheads. Net realisable value represents estimated selling price less costs to complete the sale.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

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