

Registered Number 05577310

EDITRANGE LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
Current assets			
Stocks		4,966,813	5,234,120
Debtors		108,145	146,578
Cash at bank and in hand		372	694
		<u>5,075,330</u>	<u>5,381,392</u>
Creditors: amounts falling due within one year		<u>(253,436)</u>	<u>(290,342)</u>
Net current assets (liabilities)		<u>4,821,894</u>	<u>5,091,050</u>
Total assets less current liabilities		<u>4,821,894</u>	<u>5,091,050</u>
Creditors: amounts falling due after more than one year		<u>(5,059,574)</u>	<u>(5,055,578)</u>
Total net assets (liabilities)		<u>(237,680)</u>	<u>35,472</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		(237,681)	35,471
Shareholders' funds		<u>(237,680)</u>	<u>35,472</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 November 2014

And signed on their behalf by:

S Desai, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

As at 30 September 2013 the company had net liabilities of £237,680 and made a loss of £273,152 for period then ended. The director who is also the shareholder of the company confirmed that he will continue to provide ongoing financial support to enable the company to meet its liabilities as they fall due for the foreseeable future and therefore considered it appropriate to prepare the financial statements on the going concern basis.

Compliance with accounting standards:

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents the amounts receivable from the sale of properties during the period along with rents from properties and other associated income.

Rental income is recognised on an accruals basis for the reporting period.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipments 25% Reducing balance

Valuation information and policy**Stock:**

Stock is valued at the lower of cost and net realisable value. Cost represents property purchase price and further developments and improvements excluding indirect overheads. Net realisable value represents estimated selling price less costs to complete the sale.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

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