

Company Registration No. 05577310 (England and Wales)

EDITRANGE LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 1 OCTOBER 2012

**REGISTRAR'S COPY
OF ACCOUNTS**

Cavendish
Chartered Certified Accountants
4th Floor, Centre Heights
137 Finchley Road
London NW3 6JG

Reference 5844

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COMPANIES HOUSE

EDITRANGE LIMITED

COMPANY INFORMATION

Director S Desai

Secretary S Desai

Company number 05577310

Registered office 4th Floor
Centre Heights
137 Finchley Road
London NW3 6JG

Accountants Cavendish
Chartered Certified Accountants
4th Floor, Centre Heights
137 Finchley Road
London NW3 6JG

EDITRANGE LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 1 OCTOBER 2012

The director presents his report and financial statements for the period ended 1 October 2012

Principal activities

The principal activity of the company was that of property dealing and investment

Director

The following director has held office since 1 October 2011

S Desai

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

S Desai
Director
19 June 2013



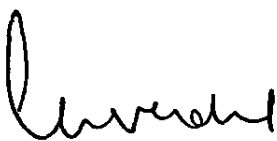
EDITRANGE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF EDITRANGE LIMITED FOR THE PERIOD ENDED 1 OCTOBER 2012

You consider that the company is exempt from an audit for the period ended 1 October 2012. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared these accounts on pages 3 to 9 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



**Cavendish
Chartered Certified Accountants**

21 June 2013

4th Floor, Centre Heights
137 Finchley Road
London NW3 6JG

EDITRANGE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 1 OCTOBER 2012

	Notes	2012 £	2011 £
Turnover		1,080,711	332,181
Cost of sales		(628,010)	-
Gross profit		452,701	332,181
Property costs		(19,666)	(21,413)
Administrative expenses		(157,408)	(148,215)
Operating profit	2	275,627	162,553
Refinance inter-company loans		-	31,968
		-	31,968
Profit on ordinary activities before interest		275,627	194,521
Interest payable and similar charges		(283,753)	(206,478)
Loss on ordinary activities before taxation		(8,126)	(11,957)
Tax on loss on ordinary activities	3	-	-
Loss for the period	9	(8,126)	(11,957)

EDITRANGE LIMITED

BALANCE SHEET

AS AT 1 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	4		-		348
Current assets					
Stocks		5,234,120		5,845,275	
Debtors	5	146,578		319,991	
Cash at bank and in hand		694		613	
		<u>5,381,392</u>		<u>6,165,879</u>	
Creditors: amounts falling due within one year	6	<u>(290,342)</u>		<u>(661,917)</u>	
Net current assets		5,091,050		5,503,962	
Total assets less current liabilities		5,091,050		5,504,310	
Creditors: amounts falling due after more than one year	7	<u>(5,055,578)</u>		<u>(5,460,712)</u>	
		<u>35,472</u>		<u>43,598</u>	
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		35,471		43,597
Shareholders' funds			<u>35,472</u>		<u>43,598</u>

EDITRANGE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 1 OCTOBER 2012

For the financial period ended 1 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

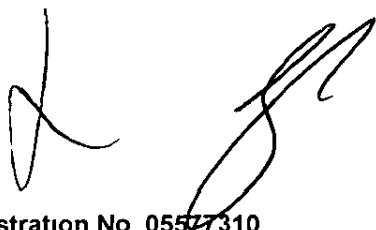
Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 19 June 2013

S Desai
Director



Company Registration No 05577310

EDITRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 1 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As at 30 September 2012, the company had net liabilities of £129,802. The director has confirmed that he will continue to provide ongoing financial support to enable the company to meet its liabilities as they fall due for the foreseeable future. On this basis, the director considers it is appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Revenue represents the amounts receivable from the sale of properties during the period along with rents from properties and other associated income.

Rental income is recognised in the income statement on accrual basis for reporting period. Where payments are received from tenants in advance, the amounts are recorded as deferred income and included as part of creditors due within one year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value. Cost represents property purchase price and further developments and improvements excluding indirect overheads. Net realisable value represents estimated selling price less costs to complete the sale.

2 Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	348	116

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

EDITRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 1 OCTOBER 2012

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 October 2011 & at 1 October 2012	2,200
Depreciation	
At 1 October 2011 & at 1 October 2012	2,200
Net book value	
At 1 October 2012	-
At 30 September 2011	348

5 Debtors

	2012 £	2011 £
Trade debtors	6,003	14,143
Other debtors	140,575	305,848
	146,578	319,991

6 Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts	10	23,467
Trade creditors	9,377	47,788
Taxation and social security	32,037	3,896
Other creditors	248,918	586,766
	290,342	661,917

EDITRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 1 OCTOBER 2012

7	Creditors: amounts falling due after more than one year	2012	2011
		£	£
	Bank loans	4,455,578	4,860,712
	Other loans	600,000	600,000
		<u>5,055,578</u>	<u>5,460,712</u>
	Analysis of loans		
	Wholly repayable within five years	<u>5,055,578</u>	<u>5,460,712</u>

The above loans are secured by a personal guarantee from the director and a legal charge over the Property Stock at Darwell House, 1-3 Essex Road, Basingstoke, Hop House, Maple Road, Penge, London SE20, 78 Sumner Road, Croydon, Queens Arms and 63 Courthill Road, London SE13

8	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	<u>1</u>	<u>1</u>

9	Statement of movements on profit and loss account	Profit and loss account
		£
	Balance at 1 October 2011	43,597
	Loss for the period	(8,126)
	Balance at 1 October 2012	<u>35,471</u>

10 Control

The company is controlled by S Desai, by virtue of his shareholding and directorship

EDITRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 1 OCTOBER 2012

11 Related party transactions

At the balance sheet date, there were amounts due to Nileway Ltd in the sum of £190,274 (2011 £128,252) and Openedge Ltd in the sum of £34,175 (2011 £60,126 due from)

At the balance sheet date there were amounts due from Desai Property Investment Ltd in the sum of £10,885 (2011 £116,926) and ANSD Developments Ltd in the sum of £47,677 (2011 £47,727)

All of the above companies have common directorships and shareholdings