

Company Registration No 05577310 (England and Wales)

EDITRANGE LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

REGISTRAR'S COPY
OF ACCOUNTS

Cavendish
Chartered Certified Accountants
Statutory Auditor
4th Floor, Centre Heights
137 Finchley Road
London NW3 6JG

Reference 5844

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COMPANIES HOUSE

EDITRANGE LIMITED

COMPANY INFORMATION

Director	S Desai
Secretary	S Desai
Company number	05577310
Registered office	4th Floor Centre Heights 137 Finchley Road London NW3 6JG
Auditors	Cavendish Chartered Certified Accountants Statutory Auditor 4th Floor, Centre Heights 137 Finchley Road London NW3 6JG

EDITRANGE LIMITED

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EDITRANGE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2011

The director presents his report and financial statements for the year ended 30 September 2011

Principal activities

The principal activity of the company was that of property dealing and investment

Director

The following director has held office since 1 October 2010

S Desai

Auditors

The auditors, Cavendish, are deemed to be reappointed under section 487(2) of the Companies Act 2006

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

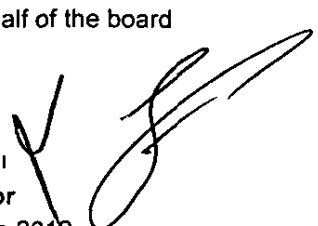
Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

S Desai
Director
28 June 2012



EDITRANGE LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF EDITRANGE LIMITED

We have audited the financial statements of Editrange Limited for the year ended 30 September 2011 set out on pages 4 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

Respective responsibilities of director and auditors

As explained more fully in the Director's Responsibilities Statement set out on pages 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 10 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2011 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

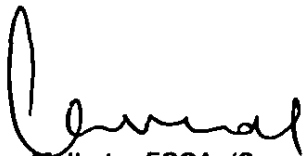
EDITRANGE LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF EDITRANGE LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements and the director's report in accordance with the small companies regime



Arun Malhotra FCCA (Senior Statutory Auditor)
for and on behalf of Cavendish

29 June 2012

Chartered Certified Accountants
Statutory Auditor

4th Floor, Centre Heights
137 Finchley Road
London NW3 6JG

EDITRANGE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Notes	2011 £	2010 £
Turnover		332,181	233,140
Property costs		(20,646)	(54,982)
Administrative expenses		(148,982)	(67,742)
Operating profit	2	162,553	110,416
Refinance inter-company loans		31,968	-
		31,968	-
Profit on ordinary activities before interest		194,521	110,416
Interest payable and similar charges		(206,478)	(119,778)
Loss on ordinary activities before taxation		(11,957)	(9,362)
Tax on loss on ordinary activities	3	-	-
Loss for the year	9	(11,957)	(9,362)

EDITRANGE LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	4		348		464
Current assets					
Stocks		5,845,275		5,760,789	
Debtors	5	319,991		449,724	
Cash at bank and in hand		613		93	
		<u>6,165,879</u>		<u>6,210,606</u>	
Creditors amounts falling due within one year	6	<u>(661,917)</u>		<u>(633,514)</u>	
Net current assets			<u>5,503,962</u>		<u>5,577,092</u>
Total assets less current liabilities			<u>5,504,310</u>		<u>5,577,556</u>
Creditors amounts falling due after more than one year	7		<u>(5,460,712)</u>		<u>(5,522,001)</u>
			<u>43,598</u>		<u>55,555</u>
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		<u>43,597</u>		<u>55,554</u>
Shareholders' funds			<u>43,598</u>		<u>55,555</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 28 June 2012

S Desai
Director



Company Registration No. 05577310

EDITRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	116	155
Auditors' remuneration	4,700	3,000

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

EDITRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 October 2010 & at 30 September 2011	2,200
Depreciation	
At 1 October 2010	1,736
Charge for the year	116
At 30 September 2011	1,852
Net book value	
At 30 September 2011	348
At 30 September 2010	464

5 Debtors

	2011 £	2010 £
Trade debtors	14,143	13,684
Other debtors	305,848	436,040
	319,991	449,724

6 Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts	23,467	7,452
Trade creditors	47,788	16,751
Taxation and social security	3,896	384
Other creditors	586,766	608,927
	661,917	633,514

EDITRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

7	Creditors: amounts falling due after more than one year	2011 £	2010 £
	Bank loans	4,860,712	4,957,001
	Other loans	600,000	565,000
		<u>5,460,712</u>	<u>5,522,001</u>
	Analysis of loans		
	Wholly repayable within five years	<u>5,460,712</u>	<u>5,522,001</u>

The above loans are secured by a personal guarantee from the director and a legal charge over the Property Stock at Darwell House, 1-3 Essex Road, Basingstoke, Hop House, Maple Road, Penge, London SE20, 78 Sumner Road, Croydon, Queens Arms, 63 Courthill Road, London SE13, and Cat and Lantern Pub, Barnet, Middlesex

8	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	<u>1</u>	<u>1</u>

9	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 October 2010	55,554
	Loss for the year	(11,957)
	Balance at 30 September 2011	<u>43,597</u>

10 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements

11 Control

The company is controlled by S Desai, by virtue of his shareholding and directorship

EDITRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

12 Related party transactions

At the balance sheet date there was an amount due to Nileway Ltd in the sum of £128,252 (2010 £72,000)

At the balance sheet date there were amounts due from Desai Property Investment Ltd in the sum of £116,926 (2010 £104,226), Openedge Ltd in the sum of £60,126 (2010 £51,941), and ANSD Developments Ltd in the sum of £47,727 (2010 £51,091)

All of the above companies have common directorships and shareholdings