Company Registration No. 05577310 (England and Wales)

EDITRANGE LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

A COPY OF ACCOUNTS

WEDNESDAY
LDVYYQ5K
L14 22/12/2010 192
COMPANIES HOUSE

Cavendish
Chartered Certified Accountants
Statutory Auditor
4th Floor, Centre Heights
137 Finchley Road
London NW3 6JG

Reference 5844

EDITRANGE LIMITED

COMPANY INFORMATION

Director	S Desai
Secretary	Jeremy Gilson
Company number	05577310
Registered office	4th Floor Centre Heights 137 Finchley Road London NW3 6JG
Auditors	Cavendish Chartered Certified Accountants Statutory Auditor 4th Floor, Centre Heights 137 Finchley Road London NW3 6JG
Bankers	Barclays Bank Plc Corporate Banking P O Box 32016 London NW1 2ZH

EDITRANGE LIMITED

CONTENTS

	Page
Director's report	1
Independent auditors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 8

EDITRANGE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2009

The director presents his report and financial statements for the year ended 30 September 2009

Principal activities
The principal activity of the company was that of property dealing and investment

Director
The following director has held office since 1 October 2008

S Desai

Auditors
The auditors, Cavendish, are deemed to be reappointed under section 487(2) of the Companies Act 2006

Statement of director's responsibilities
The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Statement of disclosure to auditors
So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



S Desai
Director
2 December 2010

EDITRANGE LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF EDITRANGE LIMITED

We have audited the financial statements of Editrange Limited for the year ended 30 September 2009 set out on pages 3 to 8 The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

Respective responsibilities of the director and auditors

As explained more fully in the Director's Responsibilities Statement set out on pages 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 10 to the financial statements

Basis of audit opinion

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 10 to the financial statements

Opinion

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2009 and of its profit for the year then ended,
- have been prepared in accordance with the requirements of the Companies Act 2006
- In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Arun Malhotra FCCA
Senior Statutory Auditor

Cavendish

3 December 2010

Chartered Certified Accountants
Statutory Auditor

4th Floor, Centre Heights
137 Finchley Road
London NW3 6JG

EDITRANGE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2009

	Notes	2009 £	2008 £
Property costs		(62,690)	(17,704)
Administrative expenses		(53,104)	(41,458)
Other operating income		179,002	38,595
Operating profit/(loss)	2	63,208	(20,567)
Interest payable and similar charges		(61,520)	-
Profit/(loss) on ordinary activities before taxation		1,688	(20,567)
Tax on profit/(loss) on ordinary activities	3	(384)	66
Profit/(loss) for the year	9	1,304	(20,501)

EDITRANGE LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	2009 £	2009 £	2008 £	2008 £
Fixed assets					
Tangible assets	4		619		825
Current assets					
Stocks		4,900,844		4,005,794	
Debtors	5	431,934		359,813	
Cash at bank and in hand		12,613		8,734	
		5,345,391		4,374,341	
Creditors: amounts falling due within one year	6	(437,277)		(396,116)	
Net current assets			4,908,114		3,978,225
Total assets less current liabilities			4,908,733		3,979,050
Creditors: amounts falling due after more than one year	7		(4,843,816)		(3,915,437)
			64,917		63,613
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		64,916		63,612
Shareholders' funds			64,917		63,613

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 2 December 2010

S Desai
Director

Company Registration No. 05577310

EDITRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value

2 Operating profit/(loss)

	2009	2008
	£	£
Operating profit/(loss) is stated after charging		
Depreciation of tangible assets	206	275
Auditors' remuneration	2,938	2,938

3 Taxation

	2009	2008
	£	£
Domestic current year tax		
U K corporation tax	384	-
Adjustment for prior years	-	(66)
Current tax charge	384	(66)

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 October 2008 & at 30 September 2009	2,200
Depreciation	
At 1 October 2008	1,375
Charge for the year	206
At 30 September 2009	1,581
Net book value	
At 30 September 2009	619
At 30 September 2008	825

5 Debtors

	2009	2008
	£	£
Trade debtors	2,668	-
Other debtors	429,266	359,813
	431,934	359,813

6 Creditors: amounts falling due within one year

	2009	2008
	£	£
Bank loans and overdrafts	24,216	5,054
Trade creditors	94,136	45,804
Taxation and social security	384	26,342
Other creditors	318,541	318,916
	437,277	396,116

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2009

7 Creditors: amounts falling due after more than one year	2009 £	2008 £
Bank loans	4,455,816	3,915,437
Other loans	388,000	-
	4,843,816	3,915,437
Analysis of loans		
Wholly repayable within five years	4,843,816	3,915,437

The loans are secured by a legal charge from the Borrower over the Freehold Property at Queens Arms, 63 Courthill Road, London SE13, The Hop House Public House, London SE20

The loan is secured by a personal guarantee for £90,000 by the director and a Legal charge on the Freehold at No Where Inn Particular, Croydon, Surrey

The loan is secured by a personal guarantee for £140,000 by the director and a Legal charge on the Freehold at Rayleigh House, Essex Road, Basingstoke

The loan is secured by a personal guarantee by the director and a Legal charge on the Freehold at Cat and Lantern Pub, Barnet, Middlesex

8 Share capital	2009 £	2008 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1

9 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 October 2008	63,612
Profit for the year	1,304
Balance at 30 September 2009	64,916

10 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements

11 Control

The company is controlled by S Desai, by virtue of his shareholding and directorship