

Essential Consulting Group Limited

Abbreviated Accounts

For the year ended 31 December 2014

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COMPANIES HOUSE

Montpelier Chartered Accountants
Montpelier Professional (Leeds) Limited
Sanderson House
Station Road
Horsforth
Leeds, LS18 5NT



Essential Consulting Group Limited

Financial statements for the year ended 31 December 2014

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Essential Consulting Group Limited

Abbreviated balance sheet as at 31 December 2014

Company Registration No. 05575310

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,911		3,021
Current assets					
Debtors		1,485,075		1,494,141	
Cash at bank and in hand		106,377		-	
		1,591,452		1,494,141	
Creditors: amounts falling due within one year		(1,078,210)		(1,171,904)	
Net current assets			513,242		322,237
Net assets			516,153		325,258
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			515,953		325,058
Shareholders' funds			516,153		325,258

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 ("the Act") relating to the audit of the financial statements for the period by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 28 September 2015 and signed on its behalf.



E J Zywicki
Director

The notes on pages 2 to 2 form part of these financial statements.

Notes to the abbreviated accounts for the year ended 31 December 2014

1 Accounting policies

a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

There were no capital commitments, either authorised or contracted for, at the balance sheet date.

Depreciation is provided on all tangible fixed assets at the following rates on the basis stated:

Computer equipment 33.3% p.a. on cost

c) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 January 2014	55,569
Additions	2,340
At 31 December 2014	<u>57,909</u>
Depreciation:	
At 1 January 2014	52,548
Provision for the year	2,450
At 31 December 2014	<u>54,998</u>
Net book value:	
At 31 December 2014	<u><u>2,911</u></u>
At 31 December 2013	<u><u>3,021</u></u>

3 Called-up share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u><u>200</u></u>	<u><u>200</u></u>

4 Directors' loan accounts

The following loans to directors subsisted during the year ended 31 December 2014. The loan was interest free with no fixed terms for repayment.

	Balance outstanding at start of year	Balance outstanding at end of year	Maximum balance outstanding during year
	£	£	£
E J Zywicki	-	18,051	18,051