

ESSENTIAL CONSULTING GROUP LIMITED

Abbreviated Accounts

For the year ended 31 December 2009

Montpelier Chartered Accountants
Montpelier Professional (Leeds) Limited
Sanderson House
Station Road
Horsforth
LEEDS
LS18 5NT

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ESSENTIAL CONSULTING GROUP LIMITED

Financial statements for the year ended 31 December 2009

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ESSENTIAL CONSULTING GROUP LIMITED

Abbreviated balance sheet as at 31 December 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		10,017		17,461
Current assets					
Debtors		476,288		533,042	
Cash at bank and in hand		205		205	
		<u>476,493</u>		<u>533,247</u>	
Creditors amounts falling due within one year		<u>(776,663)</u>		<u>(929,512)</u>	
Net current liabilities			<u>(300,170)</u>		<u>(396,265)</u>
Net liabilities			<u>(290,153)</u>		<u>(378,804)</u>
Capital and reserves					
Called up share capital	3		200		200
Deficit on profit and loss account			<u>(290,353)</u>		<u>(379,004)</u>
Shareholders' funds			<u>(290,153)</u>		<u>(378,804)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 ("the Act") relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards For Smaller Entities (effective April 2008)

Approved by the board of directors on 24th Aug 2010 and signed on its behalf

E J Zywicki - Director

The notes on pages 2 to 2 form part of these financial statements

ESSENTIAL CONSULTING GROUP LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2009

1 Accounting policies

a) Going concern

The accounts have been prepared on the going concern basis which assumes the continued support of the bank and creditors and the company's ability to generate positive cash flow. In the opinion of the directors, the going concern basis is appropriate for the preparation of the accounts.

b) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company has taken advantage of the exemption available to small companies under FRS1 and not prepared a cash flow statement.

c) Depreciation

Depreciation is provided on all tangible fixed assets at the following rates on the basis stated:

Computer 33 3% p a on cost

d) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	Tangible fixed assets
	£
Cost	
At 1 January 2009	44,269
Additions	2,618
At 31 December 2009	<u>46,887</u>
Depreciation	
At 1 January 2009	26,808
Provision for the year	10,062
At 31 December 2009	<u>36,870</u>
Net book value	
At 31 December 2009	<u><u>10,017</u></u>
At 31 December 2008	<u><u>17,461</u></u>

3 Called-up share capital

	2009	2008
	£	£
Authorised		
Equity shares		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares		
Ordinary shares of £1 each	<u>200</u>	<u>200</u>