

ESSENTIAL CONSULTING GROUP LIMITED

Abbreviated Accounts

For the year ended 31 December 2008

Montpelier Chartered Accountants
Montpelier Professional (Leeds) Limited
Sanderson House
Station Road
Horsforth
LEEDS
LS18 5NT

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20/10/2009

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ESSENTIAL CONSULTING GROUP LIMITED

Financial statements for the year ended 31 December 2008

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ESSENTIAL CONSULTING GROUP LIMITED

Abbreviated balance sheet as at 31 December 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		17,460		26,275
Current assets					
Debtors		533,042		863,384	
Cash at bank and in hand		205		200	
		533,247		863,584	
Creditors: amounts falling due within one year		(929,511)		(1,116,771)	
Net current liabilities			(396,264)		(253,187)
Net liabilities			(378,804)		(226,912)
Capital and reserves					
Called up share capital	3		200		90
Deficit on profit and loss account			(379,004)		(227,002)
Shareholders' funds			(378,804)		(226,912)

For the period in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial period.

The directors acknowledge their responsibility for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board of directors on 16/10/09 and signed on its behalf.

E J Zywicki - Director

E J Zywicki

Company No. 5575310

The notes on pages 2 to 2 form part of these financial statements.

ESSENTIAL CONSULTING GROUP LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2008

1 Accounting policies

a) Going concern

The accounts have been prepared on the going concern basis which assumes the continued support of the bank and creditors and the company's ability to generate positive cash flow. In the opinion of the directors, the going concern basis is appropriate for the preparation of the accounts.

b) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Cash flow statement

The company has taken advantage of the exemption available to small companies under FRS1 and not prepared a cash flow statement.

c) Depreciation

Depreciation is provided on all tangible fixed assets at the following rates on the basis stated:

Computer 33.3% p.a. on cost

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 January 2008	40,716
Additions	3,553
	<u>44,269</u>
At 31 December 2008	
Depreciation:	
At 1 January 2008	14,441
Provision for the year	12,368
	<u>26,809</u>
At 31 December 2008	
Net book value:	
At 31 December 2008	<u>17,460</u>
	<u>26,275</u>
At 31 December 2007	

3 Called-up share capital

	2008	2007
	£	£
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>200</u>	<u>90</u>