

ESSENTIAL RECRUITMENT (UK) LIMITED

Abbreviated Accounts

For the year ended 31 December 2007



Buckle Barton Montpelier
Montpelier Professional (Leeds) Limited
Sanderson House
Station Road
Horsforth
LEEDS
LS18 5NT

ESSENTIAL RECRUITMENT (UK) LIMITED

Financial statements for the year ended 31 December 2007

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ESSENTIAL RECRUITMENT (UK) LIMITED

Abbreviated balance sheet as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	26,275	19,231
Current assets			
Debtors		863,384	194,670
Cash at bank and in hand		200	6
		<u>863,584</u>	<u>194,676</u>
Creditors amounts falling due within one year		<u>(1,116,771)</u>	<u>(397,654)</u>
Net current liabilities		<u>(253,187)</u>	<u>(202,978)</u>
Net liabilities		<u>(226,912)</u>	<u>(183,747)</u>
Capital and reserves			
Called up share capital	3	90	90
Deficit on profit and loss account		<u>(227,002)</u>	<u>(183,837)</u>
Shareholders' funds		<u>(226,912)</u>	<u>(183,747)</u>

For the period in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial period.

The directors acknowledge their responsibility for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board of directors on ^{9/10/08} and signed on its behalf

✗ BJ Zywicki E J Zywicki - Director

The notes on pages 2 to 3 form part of these financial statements

ESSENTIAL RECRUITMENT (UK) LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2007

1 Accounting policies

a) Going concern

The accounts have been prepared on the going concern basis which assumes the continued support of the bank and creditors and the company's ability to generate positive cash flow. In the opinion of the directors, the going concern basis is appropriate for the preparation of the accounts.

b) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Cash flow statement

The company has taken advantage of the exemption available to small companies under FRS1 and not prepared a cash flow statement.

c) Depreciation

Depreciation is provided on all tangible fixed assets at the following rates on the basis stated:

Computer 33 3% p a on cost

2 Fixed assets

	Tangible fixed assets
	£
Cost	
At 1 January 2007	24,191
Additions	16,525
At 31 December 2007	<u>40,716</u>
Depreciation	
At 1 January 2007	4,960
Provision for the year	9,481
At 31 December 2007	<u>14,441</u>
Net book value	
At 31 December 2007	<u><u>26,275</u></u>
At 31 December 2006	<u><u>19,231</u></u>

3 Called-up share capital

	2007	2006
	£	£
Authorised		
Equity shares		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares		
Ordinary shares of £1 each	<u>90</u>	<u>90</u>

ESSENTIAL RECRUITMENT (UK) LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2007 (continued)

4 Directors' loan accounts

The following loans to directors subsisted during the yearended 31 December 2007

	Balance outstanding at start of year	Balance outstanding at end of year	Maximum balance outstanding during year
	£	£	£
S R Murray	-	12,000	12,000