REGISTERED NUMBER: 05574635 (England and Wales)

# Unaudited Financial Statements

## for the Year Ended 31 December 2016

## for

## PR Training Services Ltd

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## for the Year Ended 31 December 2016


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**PR Training Services Ltd**

**Company Information**
**for the Year Ended 31 December 2016**

| | |
|---|---|
| **DIRECTOR:** | Mrs P Rutter |
| **REGISTERED OFFICE:** | Lakeview House<br>4 Woodbrook Crescent<br>Billericay<br>Essex<br>CM12 0EQ |
| **REGISTERED NUMBER:** | 05574635 (England and Wales) |
| **ACCOUNTANTS:** | Mudd Partners LLP<br>Chartered Accountants<br>Lakeview House<br>4 Woodbrook Crescent<br>Billericay<br>Essex<br>CM12 0EQ |

## Balance Sheet
## 31 December 2016

| | Notes | 31.12.16 £ | £ | 31.12.15 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | **24,466** | | 25,506 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | **49,816** | | 47,153 | |
| Cash at bank | | **874** | | 10,467 | |
| | | **50,690** | | 57,620 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | **72,843** | | 73,409 | |
| **NET CURRENT LIABILITIES** | | | **(22,153)** | | (15,789) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **2,313** | | 9,717 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 7 | | **1** | | 1 |
| Retained earnings | | | **2,312** | | 9,716 |
| **SHAREHOLDERS' FUNDS** | | | **2,313** | | 9,717 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2017 and were signed by:

Mrs P Rutter - Director

The notes form part of these financial statements

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 1. STATUTORY INFORMATION

PR Training Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. Sale of services are recognised when the company has delivered to the customer services and collectability of the related receivable is reasonably assured.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33.3% straight line, 25% on reducing balance and 10% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes directly attributable to making the asset capable of operating as intended.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal pf timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

**Debtors and creditors receivable / payable within one year**
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.


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2. **ACCOUNTING POLICIES - continued**

**Employee benefits**
When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The company operates no pension plan for the the benefit of its employees.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2015 - 1 ) .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc |
|---|---|
| | £ |
| **COST** | |
| At 1 January 2016 | **38,596** |
| Additions | **3,729** |
| At 31 December 2016 | **42,325** |
| **DEPRECIATION** | |
| At 1 January 2016 | **13,090** |
| Charge for year | **4,769** |
| At 31 December 2016 | **17,859** |
| **NET BOOK VALUE** | |
| At 31 December 2016 | **24,466** |
| At 31 December 2015 | 25,506 |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.16 | 31.12.15 |
|---|---|---|
| | £ | £ |
| Trade debtors | **8,930** | 12,587 |
| Other debtors | **40,886** | 34,566 |
| | **49,816** | 47,153 |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.16 | 31.12.15 |
|---|---|---|
| | £ | £ |
| Trade creditors | **-** | 14,411 |
| Taxation and social security | **21,526** | 31,346 |
| Other creditors | **51,317** | 27,652 |
| | **72,843** | 73,409 |



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## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **31.12.16 £** | 31.12.15 £ |
|---|---|---|---|---|
| 1 | Ordinary | £1 | **1** | 1 |

## 8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

| | **31.12.16 £** | 31.12.15 £ |
|---|---|---|
| **Mrs P Rutter** | | |
| Balance outstanding at start of year | **34,565** | (247) |
| Amounts advanced | **36,322** | - |
| Amounts repaid | **(30,000)** | (34,812) |
| Amounts written off | **-** | - |
| Amounts waived | **-** | - |
| Balance outstanding at end of year | **40,887** | 34,565 |

Interest is charged on the director's overdrawn loan balance at HMRC's official rate of interest. The maximum overdrawn balance during the year was £76,969 (2015: £52,804).

## 9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs P Rutter.

**Chartered Accountants' Report to the Director**
**on the Unaudited Financial Statements of**
**PR Training Services Ltd**

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PR Training Services Ltd for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of PR Training Services Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of PR Training Services Ltd and state those matters that we have agreed to state to the director of PR Training Services Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PR Training Services Ltd director for our work or for this report.

It is your duty to ensure that PR Training Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PR Training Services Ltd. You consider that PR Training Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PR Training Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

27 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.