

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
P R Training Services Ltd

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for the Year Ended 31 December 2012**

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P R Training Services Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTOR: Mrs P Rutter

SECRETARY:

REGISTERED OFFICE: Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER: 05574635 (England and Wales)

ACCOUNTANTS: The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		3,180		4,492
CURRENT ASSETS					
Debtors		22,104		38,757	
Cash at bank		<u>10,800</u>		<u>4,055</u>	
		32,904		42,812	
CREDITORS					
Amounts falling due within one year		<u>31,440</u>		<u>42,192</u>	
NET CURRENT ASSETS			<u>1,464</u>		<u>620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,644</u>		<u>5,112</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>4,643</u>		<u>5,111</u>
SHAREHOLDERS' FUNDS			<u>4,644</u>		<u>5,112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 May 2013 and were signed by:

Mrs P Rutter - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.3% straight line

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future, at the tax average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>7,264</u>
DEPRECIATION	
At 1 January 2012	2,772
Charge for year	<u>1,312</u>
At 31 December 2012	<u>4,084</u>
NET BOOK VALUE	
At 31 December 2012	<u>3,180</u>
At 31 December 2011	<u>4,492</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12	31.12.11
	£	£
Mrs P Rutter		
Balance outstanding at start of year	25,549	12,435
Amounts repaid	(39,000)	(25,000)
Balance outstanding at end of year	<u>22,098</u>	<u>25,549</u>

Interest is charged on director's overdrawn loan balance at a commercial rate of 4% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.