Registered Number 05574635

Philippa Rutter Training Services Ltd

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Reporting Accountants:
The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Philippa Rutter Training Services Ltd **Registered Number 05574635**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		4,492		2,700
			4,492		2,700
Current assets					
Debtors		38,757		33,411	
Cash at bank and in hand		4,055		4	
Total current assets		42,812		33,415	
Creditors: amounts falling due within one year		(42,192)		(33,272)	
Net current assets (liabilities)			620		143
Total assets less current liabilities			5,112		2,843
Total net assets (liabilities)			5,112		2,843
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			5,111		2,842
Shareholders funds			5,112		2,843

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2012

And signed on their behalf by:
Mrs P Rutter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to to pay more (or less) tax at a future, at the tax average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10%	on cost
Fixtures and fittings	25%	on reducing balance
Computer equipment	33.3%	straight line

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	3,918
Additions	3,346
At 31 December 2011	7,264
Depreciation	
At 01 January 2011	1,218
Charge for year	1,554
At 31 December 2011	2,772
Net Book Value	
At 31 December 2011	4,492
At 31 December 2010	2,700

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Transactions with directors**

Mrs P Rutter had a loan during the year. The maximum outstanding was £-. The balance at 31 December 2011 was £23,749 (1 January 2011 - £12,435). Interest is charged on director's overdrawn loan balance at a commercial rate of 4% per annum.