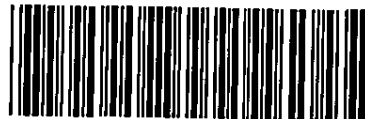


REGISTERED NUMBER - 5571908
(England and Wales)

CLIFTON DAIRIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2012

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CLIFTON DAIRIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2012

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INDEPENDENT AUDITOR'S REPORT TO CLIFTON DAIRIES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Clifton Dairies Limited for the year ended 30th June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



D M GREENWOOD
Senior Statutory Auditor

For and on behalf of
WHITEHEAD & ALDRICH
 Chartered Accountants
 and Statutory Auditor
 Preston

13th February 2013

CLIFTON DAIRIES LIMITED
ABBREVIATED BALANCE SHEET
30TH JUNE 2012

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		105,966		103,365
CURRENT ASSETS					
Stocks		94,662		81,708	
Debtors		721,276		566,137	
		<u>815,938</u>		<u>647,845</u>	
CREDITORS : amounts falling due within one year	3	<u>988,021</u>		<u>754,464</u>	
NET CURRENT LIABILITIES			(172,083)		(106,619)
TOTAL ASSETS LESS CURRENT LIABILITIES			(66,117)		(3,254)
CREDITORS : amounts falling due after more than one year	4		<u>450,000</u>		<u>451,149</u>
NET LIABILITIES			<u>(516,117)</u>		<u>(454,403)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		<u>1</u>		<u>1</u>
Profit and loss account			(516,118)		(454,404)
DEFICIT			<u>(516,117)</u>		<u>(454,403)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13th February 2013, and are signed on their behalf by

N W LEEMING
Director

Company Registration Number 5571908

CLIFTON DAIRIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Going concern

The financial statements have been prepared on a going concern basis on the assumption that continued support will be forthcoming from the parent undertaking

Turnover

Turnover represents amounts receivable for goods and services provided during the year, exclusive of value added tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Plant and machinery	- 10% on cost in the first year, then 15% on cost for the following six years
Computer equipment	- 20% on cost
Motor vehicles	- 25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

CLIFTON DAIRIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2012

2. FIXED ASSETS

	Tangible assets £
COST	
At 1st July 2011	157,097
Additions	<u>29,243</u>
At 30th June 2012	<u>186,340</u>
DEPRECIATION	
At 1st July 2011	53,732
Charge for year	<u>26,642</u>
At 30th June 2012	<u>80,374</u>
NET BOOK VALUE	
At 30th June 2012	<u>105,966</u>
At 30th June 2011	<u>103,365</u>

3 CREDITORS. amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured

	2 0 1 2 £	2 0 1 1 £
Bank overdraft	404,136	348,057
Hire purchase agreements	<u>1,149</u>	<u>2,036</u>
	<u>405,285</u>	<u>350,093</u>

4. CREDITORS. amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured

	2 0 1 2 £	2 0 1 1 £
Hire purchase agreements	<u>-</u>	<u>1,149</u>

5. RELATED PARTY TRANSACTIONS

Consolidated financial statements of the group of companies controlled by Tom Barron Limited have been prepared and will be filed with the Registrar of Companies. As a wholly owned subsidiary undertaking, the company is exempt from disclosure of transactions with other wholly owned group companies.

CLIFTON DAIRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2012

6. SHARE CAPITAL

Authorised share capital.

	2012 £	2011 £
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid.

	2012		2011	
	No	£	No	£
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7. ULTIMATE PARENT COMPANY

The parent undertaking is Tom Barron Limited