

REGISTERED NUMBER: 05567708

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

MILLFIELD GENERAL MAINTENANCE LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

MILLFIELD GENERAL MAINTENANCE LTD (REGISTERED NUMBER: 05567708)**BALANCE SHEET
31 AUGUST 2018**

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		25,381		34,156
CURRENT ASSETS					
Debtors	5	7,936		4,921	
Cash at bank		<u>103,834</u>		<u>101,312</u>	
		111,770		106,233	
CREDITORS					
Amounts falling due within one year	6	<u>21,303</u>		<u>21,916</u>	
NET CURRENT ASSETS			<u>90,467</u>		<u>84,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			115,848		118,473
PROVISIONS FOR LIABILITIES			<u>5,000</u>		<u>6,500</u>
NET ASSETS			<u>110,848</u>		<u>111,973</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>110,748</u>		<u>111,873</u>
			<u>110,848</u>		<u>111,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

MILLFIELD GENERAL MAINTENANCE LTD (REGISTERED NUMBER: 05567708)

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 May 2019 and were signed by:

K Newton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Millfield General Maintenance Ltd is a private company, limited by shares, registered in England and Wales, registered number 05567708. Its registered office is Blackthorns House, 80-82 Dudley Road, Lye, Stourbridge, West Midlands, DY9 8ET.

The financial statements are presented in Sterling, which is the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2017 and 31 August 2018	<u>45,698</u>
DEPRECIATION	
At 1 September 2017	11,542
Charge for year	<u>8,775</u>
At 31 August 2018	<u>20,317</u>
NET BOOK VALUE	
At 31 August 2018	<u>25,381</u>
At 31 August 2017	<u>34,156</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade debtors	<u>7,936</u>	<u>4,921</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade creditors	-	102
Taxation and social security	18,857	20,688
Other creditors	<u>2,446</u>	<u>1,126</u>
	<u>21,303</u>	<u>21,916</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	31.8.18 £	31.8.17 £
K Newton		
Balance outstanding at start of year	(77)	7,615
Amounts advanced	38,466	25,724
Amounts repaid	(39,785)	(33,416)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,396)</u>	<u>(77)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £15,000 (2017 - £16,500) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.