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MILLFIELD GENERAL MAINTENANCE LIMITED

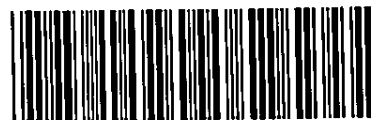
FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2009

VICKERS REYNOLDS & CO
'Bordeaux House'
111/112 Pedmore Road
Lye
Stourbridge
West Midlands
DY9 8DG

MONDAY



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PC4

11/01/2010

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COMPANIES HOUSE

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

The Directors present their Annual Report on the affairs of the Company, together with the Accounts and Reporting Accounting Report for the year.

RESULT AND DIVIDENDS

The Profit of the Company for the year was £31922.

The Directors recommend that this be carried forward and recommend the payment of a Dividend

No goods were exported from the UK during the 12 months.

REVIEW OF THE BUSINESS

The Company's principal activity was General Maintenance.

DIRECTORS

The Directors of the Company during the period and their beneficial interests in the issued share capital of the Company at the beginning and end of the period were as follows:

	<u>Ordinary Shares of £1 each</u>	
	<u>2008</u>	<u>2009</u>
K Newton	50	50
	<u>—</u>	<u>—</u>

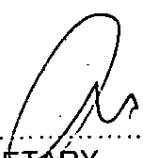
STATUS

The Company is a close company under the Provisions of the Taxes Act.

SMALL COMPANY EXEMPTION

Advantage has been taken in the preparation of this report of the exemptions applicable to small Companies.

BY ORDER OF THE BOARD


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SECRETARY

MILLFIELD GENERAL MAINTENANCE LIMITED

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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

	<u>2008</u>	<u>2009</u>
GROSS PROFIT	69159	91398
<u>LESS: ADMINISTRATION COSTS</u>		
General Overheads	33998	26803
Auditors Remuneration	900	925
	<u> </u>	<u> </u>
	34898	27728
	<u> </u>	<u> </u>
OPERATING PROFIT FOR THE PERIOD	34261	63670
Tax on Ordinary Activities	(4506)	(10748)
Less: Dividends	(17000)	(21000)
	<u> </u>	<u> </u>
RETAINED PROFIT FOR THE YEAR	12755	31922
	<u> </u>	<u> </u>

STATEMENT OF RETAINED EARNINGS

Retained Profit for the Period	12755	31922
Balance Brought Forward	36812	49567
	<u> </u>	<u> </u>
PROFIT CARRIED FORWARD	49567	81489
	<u> </u>	<u> </u>

There are no recognised Gains or Losses in the year other than the Profit for the year shown above.

BALANCE SHEET AS AT 30TH SEPTEMBER 2009

	<u>2008</u>	<u>2009</u>
<u>FIXED ASSETS</u>		
Tangible Assets	35593	35593
<u>CURRENT ASSETS</u>		
Debtors	14157	42002
Cash at Bank	21245	30559
Cash in Hand	254	741
	<u> </u>	<u> </u>
	35756	73302
<u>CREDITORS</u>		
Amounts falling within one year	(21682)	(27306)
	<u> </u>	<u> </u>
	14074	45996
	<u> </u>	<u> </u>
NET ASSETS FOR THE YEAR	49667	81589
	<u> </u>	<u> </u>
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital	100	100
Reserves	49567	81489
	<u> </u>	<u> </u>
	49667	81589
	<u> </u>	<u> </u>

For the year ending 30th September 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.



 DIRECTOR

NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 30TH SEPTEMBER 20091) ACCOUNTING POLICIES

- a. The Accounts have been prepared under the Historical Cost Convention.
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.
- c. Depreciation is provided on the reducing balance basis. There is no Depreciation in the first year of purchase.

Plant & Equipment 10%

- d. Stock and Work in Progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow-moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2) TAXATION

	<u>2008</u>	<u>2009</u>
Corporation Tax at 21% based on the adjusted results for the 12 months	4506	10748
	<u> </u>	<u> </u>

3) FIXED ASSETS SCHEDULE

<u>TANGIBLE ASSETS</u>	<u>Balance</u>	<u>Additions</u>	<u>Depr'n To Date</u>	<u>Net Book Value</u>
Plant & Equipment	11229	2924	-	14153
Van	15320	6120	-	21440
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	26549	9044	-	35593
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS 30TH SEPTEMBER 2009

	<u>2008</u>	<u>2009</u>
4) <u>STOCKS</u>		
Raw Materials and Consumables	NIL	NIL
	=====	=====
5) <u>DEBTORS</u>		
Amounts due within one year		
Trade Debtors	14147	42002
VAT	NIL	NIL
	=====	=====
6) <u>CREDITORS</u>		
Amounts due within one year		
Trade Creditors	2237	8813
Other Creditors inc Taxes	4087	996
Taxation	4506	10748
Accruals	900	925
Directors Loan Account	5000	5000
HP Account	4952	824
	=====	=====
	21682	27306
	=====	=====
7) <u>SHARE CAPITAL</u>		
<u>ORDINARY SHARES OF £1 EACH</u>		
Authorised	1000	1000
	=====	=====
Allotted Issued and Fully Paid	100	100
	=====	=====