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MILLFIELD GENERAL MAINTENANCE LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2008

VICKERS REYNOLDS & CO
'Bordeaux House'
111/112 Pedmore Road
Lye
Stourbridge
West Midlands
DY9 8DG

SATURDAY



AZ25T7DT

A34	14/02/2009	181
	COMPANIES HOUSE	
A44	07/02/2009	79
	COMPANIES HOUSE	

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

The Directors present their Annual Report on the affairs of the Company, together with the Accounts and Reporting Accounting Report for the year.

RESULT AND DIVIDENDS

The Profit of the Company for the year was £12755.

The Directors recommend that this be carried forward and recommend the payment of a Dividend

No goods were exported from the UK during the 12 months.

REVIEW OF THE BUSINESS

The Company's principal activity was General Maintenance.

DIRECTORS

The Directors of the Company during the period and their beneficial interests in the issued share capital of the Company at the beginning and end of the period were as follows:

	<u>Ordinary Shares of £1 each</u>	
	<u>2007</u>	<u>2008</u>
K Newton	50	50
	==	—

STATUS

The Company is a close company under the Provisions of the Taxes Act.

SMALL COMPANY EXEMPTION

Advantage has been taken in the preparation of this report of the exemptions applicable to small Companies.

BY ORDER OF THE BOARD



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SECRETARY

MILLFIELD GENERAL MAINTENANCE LIMITED

Page 2

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

	<u>2007</u>	<u>2008</u>
GROSS PROFIT	67592	69159
<u>LESS: ADMINISTRATION COSTS</u>		
General Overheads	31196	33998 37279
Auditors Remuneration	875	900 900
	<u>32107</u>	<u>34898 38179</u>
OPERATING PROFIT FOR THE PERIOD	35521	34261 3980
Tax on Ordinary Activities	(4910)	(4506) 3836
Less: Dividends	(4588)	(17000)
	<u>26023</u>	<u>12755</u>
RETAINED PROFIT FOR THE YEAR	<u>26023</u>	<u>12755</u>

STATEMENT OF RETAINED EARNINGS

Retained Profit for the Period	26023	12755
Balance Brought Forward	10789	36812
	<u>36812</u>	<u>49567</u>
PROFIT CARRIED FORWARD	<u>36812</u>	<u>49567</u>

There are no recognised Gains or Losses in the year other than the Profit for the year shown above.

BALANCE SHEET AS AT 30TH SEPTEMBER 2008

	<u>2007</u>	<u>2008</u>
<u>FIXED ASSETS</u>		
Tangible Assets	26549	35593
<u>CURRENT ASSETS</u>		
Debtors	16062	14157
Cash at Bank	14651	21245
Cash in Hand	-	254
	30713	35756
<u>CREDITORS</u>		
Amounts falling within one year	(20350)	(21682)
	10363	14074
NET ASSETS FOR THE YEAR	36912	49667
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital	100	100
Reserves	36812	49567
	36912	49667

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and that these accounts give a true and fair view of the state of the Company's affairs as at 30th September 2008 and the result for the financial year in accordance with Section 226 and otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company. The Directors have taken advantage of the exemption conferred by the Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under Section 249B(2) Companies Act 1985. The Directors have relied upon the exemptions for individual accounts contained in ss247 to 249 of the Companies Act 1985 on the basis that as a small Company it is entitled to those exemptions.



 DIRECTOR

NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 30TH SEPTEMBER 20081) ACCOUNTING POLICIES

- a. The Accounts have been prepared under the Historical Cost Convention.
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.
- c. Depreciation is provided on the reducing balance basis. There is no Depreciation in the first year of purchase.

Plant & Equipment	10%
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- d. Stock and Work in Progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow-moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2) TAXATION

	<u>2007</u>	<u>2008</u>
Corporation Tax at 19% based on the adjusted results for the 12 months	4910	4506
	<u> </u>	<u> </u>

3) FIXED ASSETS SCHEDULETANGIBLE ASSETS

	<u>Balance</u>	<u>Additions</u>	<u>Depr'n To Date</u>	<u>Net Book Value</u>
Plant & Equipment	11229	2924	-	14153
Van	15320	6120	-	21440
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	26549	9044	-	35593
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS 30TH SEPTEMBER 2008

	<u>2007</u>	<u>2008</u>
4) <u>STOCKS</u>		
Raw Materials and Consumables	NIL	NIL
	==	—
5) <u>DEBTORS</u>		
Amounts due within one year		
Trade Debtors	16062	14147
VAT	NIL	NIL
	==	—
6) <u>CREDITORS</u>		
Amounts due within one year		
Trade Creditors	2235	2237
Other Creditors inc Taxes	(1340)	4087
Taxation	4910	4506
Accruals	875	900
Directors Loan Account	5000	5000
HP Account	8670	4952
	—	—
	20350	21682
	==	—
7) <u>SHARE CAPITAL</u>		
<u>ORDINARY SHARES OF £1 EACH</u>		
Authorised	1000	1000
	==	—
Allotted Issued and Fully Paid	100	100
	==	—