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MILLFIELD GENERAL MAINTENANCE LIMITEDFINANCIAL ACCOUNTSFOR THE YEAR ENDED30TH SEPTEMBER 2007

VICKERS REYNOLDS & CO
'Bordeaux House'
111/112 Pedmore Road
Lye
Stourbridge
West Midlands
DY9 8DG



REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER 2007

The Directors present their Annual Report on the affairs of the Company, together with the Accounts and Reporting Accounting Report for the year

RESULT AND DIVIDENDS

The Profit of the Company for the year was £26023

The Directors recommend that this be carried forward and recommend the payment of a Dividend

No goods were exported from the UK during the 12 months

REVIEW OF THE BUSINESS

The Company's principal activity was General Maintenance

DIRECTORS

The Directors of the Company during the period and their beneficial interests in the issued share capital of the Company at the beginning and end of the period were as follows

	<u>Ordinary Shares of £1 each</u>	
	<u>2006</u>	<u>2007</u>
K Newton	50	50
	—	—

STATUS

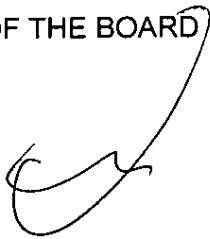
The Company is a close company under the Provisions of the Taxes Act

SMALL COMPANY EXEMPTION

Advantage has been taken in the preparation of this report of the exemptions applicable to small Companies

BY ORDER OF THE BOARD

SECRETARY



MILLFIELD GENERAL MAINTENANCE LIMITED

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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2007

	<u>2006</u>	<u>2007</u>
GROSS PROFIT	56869	67592
<u>LESS: ADMINISTRATION COSTS</u>		
General Overheads	29962	31196
Auditors Remuneration	825	875
	<u> </u>	<u> </u>
	30777	32107
	<u> </u>	<u> </u>
OPERATING PROFIT FOR THE PERIOD	26092	35521
Tax on Ordinary Activities	(4880)	(4910)
Less Dividends	(10443)	(4588)
	<u> </u>	<u> </u>
RETAINED PROFIT FOR THE YEAR	10769	26023
	<u> </u>	<u> </u>

STATEMENT OF RETAINED EARNINGS

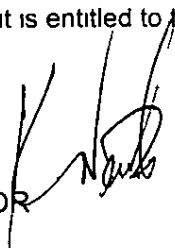
Retained Profit for the Period	10769	26023
Balance Brought Forward	-	10789
	<u> </u>	<u> </u>
PROFIT CARRIED FORWARD	10769	36812
	<u> </u>	<u> </u>

There are no recognised Gains or Losses in the year other than the Profit for the year shown above

BALANCE SHEET AS AT 30TH SEPTEMBER 2007

	<u>2006</u>	<u>2007</u>
<u>FIXED ASSETS</u>		
Tangible Assets	3286	26549
<u>CURRENT ASSETS</u>		
Debtors	15987	16062
Cash at Bank and in Hand	12839	14651
	28826	30713
<u>CREDITORS</u>		
Amounts falling within one year	(21243)	(20350)
	(7583)	10363
NET ASSETS FOR THE YEAR	10869	36912
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital	100	100
Reserves	10769	36812
	10869	36912

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and that these accounts give a true and fair view of the state of the Company's affairs as at 30th September 2007 and the result for the financial year in accordance with Section 226 and otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company. The Directors have taken advantage of the exemption conferred by the Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under Section 249B(2) Companies Act 1985. The Directors have relied upon the exemptions for individual accounts contained in ss247 to 249 of the Companies Act 1985 on the basis that as a small Company it is entitled to those exemptions.



DIRECTOR

NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 30TH SEPTEMBER 20071) ACCOUNTING POLICIES

- a The Accounts have been prepared under the Historical Cost Convention
- b Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT
- c Depreciation is provided on the reducing balance basis There is no Depreciation in the first year of purchase

Plant & Equipment	10%
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- d Stock and Work in Progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow-moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2) TAXATION

	<u>2006</u>	<u>2007</u>
Corporation Tax at 19% based on the adjusted results for the 12 months	4880	4910
	<u> </u>	<u> </u>

3) FIXED ASSETS SCHEDULE

<u>TANGIBLE ASSETS</u>	<u>Balance</u>	<u>Additions</u>	<u>Depr'n To Date</u>	<u>Net Book Value</u>
Plant & Equipment	3286	7943	-	11229
Van	NIL	15320	-	15320
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	3286	23263	-	26549
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS 30TH SEPTEMBER 2007

	<u>2006</u>	<u>2007</u>
4) <u>STOCKS</u>		
Raw Materials and Consumables	NIL	NIL
	=====	=====
5) <u>DEBTORS</u>		
Amounts due within one year		
Trade Debtors	15987	16062
VAT	NIL	NIL
	=====	=====
6) <u>CREDITORS</u>		
Amounts due within one year		
Trade Creditors	9464	2235
Other Creditors inc Taxes	1074	(1340)
Taxation	4880	4910
Accruals	825	875
Directors Loan Account	5000	5000
HP Account	-	8670
	=====	=====
	21243	20350
	=====	=====
7) <u>SHARE CAPITAL</u>		
<u>ORDINARY SHARES OF £1 EACH</u>		
Authorised	1000	1000
	=====	=====
Allotted Issued and Fully Paid	100	100
	=====	=====