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05/12/06

15567718

MILLFIELD GENERAL MAINTENANCE LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2006

VICKERS REYNOLDS & CO
'Bordeaux House'
111/112 Pedmore Road
Lye
Stourbridge
West Midlands
DY9 8DG



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COMPANIES HOUSE

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05/12/2006

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER 2006

The Directors present their Annual Report on the affairs of the Company, together with the Accounts and Reporting Accounting Report for the year.

RESULT AND DIVIDENDS

The Profit of the Company for the year was £10769.

The Directors recommend that this be carried forward and recommend the payment of a Dividend

No goods were exported from the UK during the 12 months.

REVIEW OF THE BUSINESS

The Company's principal activity was General Maintenance.

DIRECTORS

The Directors of the Company during the period and their beneficial interests in the issued share capital of the Company at the beginning and end of the period were as follows:

Ordinary Shares of £1 each

	<u>2006</u>
K Newton	50
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STATUS

The Company is a close company under the Provisions of the Taxes Act.

SMALL COMPANY EXEMPTION

Advantage has been taken in the preparation of this report of the exemptions applicable to small Companies.

BY ORDER OF THE BOARD


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SECRETARY

MILLFIELD GENERAL MAINTENANCE LIMITED

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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2006

	<u>2006</u>
GROSS PROFIT	56869
<u>LESS: ADMINISTRATION COSTS</u>	
General Overheads	29962
Auditors Remuneration	825
	30777
OPERATING PROFIT FOR THE PERIOD	26092
Tax on Ordinary Activities	(4880)
Less: Dividends	(10443)
RETAINED PROFIT FOR THE YEAR	10769

STATEMENT OF RETAINED EARNINGS

Retained Profit for the Period	10769
PROFIT CARRIED FORWARD	10769

There are no recognised Gains or Losses in the year other than the Profit for the year shown above.

BALANCE SHEET AS AT 30TH SEPTEMBER 20062006FIXED ASSETS

Tangible Assets	3286
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CURRENT ASSETS

Stock and Work in Progress	NIL
Debtors	15987
Cash at Bank and in Hand	12839
	28826

CREDITORS

Amounts falling within one year	(21243)
	(7583)

NET ASSETS FOR THE YEAR	10869

CAPITAL AND RESERVES

Called up Share Capital	100
Reserves	10769
	10869

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and that these accounts give a true and fair view of the state of the Company's affairs as at 30th September 2006 and the result for the financial year in accordance with Section 226 and otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company. The Directors have taken advantage of the exemption conferred by the Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under Section 249B(2) Companies Act 1985. The Directors have relied upon the exemptions for individual accounts contained in ss247 to 249 of the Companies Act 1985 on the basis that as a small Company it is entitled to those exemptions.


.....
DIRECTOR

NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 30TH SEPTEMBER 20061) ACCOUNTING POLICIES

- a. The Accounts have been prepared under the Historical Cost Convention.
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.
- c. Depreciation is provided on the reducing balance basis. There is no Depreciation in the first year of purchase.

Plant & Equipment 10%

- d. Stock and Work in Progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow-moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2) TAXATION2006

Corporation Tax at 19% based on the adjusted results for the 12 months

48803) FIXED ASSETS SCHEDULETANGIBLE ASSETS

	Additions <u>At Cost</u>	Disposals <u>At Cost</u>	Depr'n <u>To Date</u>	Net Book <u>Value</u>
Plant & Equipment	3286	-	-	3286
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	3286	-	-	3286
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS 30TH SEPTEMBER 2006

2006

4) **STOCKS**

Raw Materials and Consumables

NIL

5) **DEBTORS**

Amounts due within one year

Trade Debtors
VAT

15987
NIL

6) **CREDITORS**

Amounts due within one year

Trade Creditors
Other Creditors inc Taxes
Taxation
Accruals
Directors Loan Account

9464
1074
4880
825
5000

21243

7) **SHARE CAPITAL**

ORDINARY SHARES OF £1 EACH

Authorised

1000

Allotted Issued and Fully Paid

100