REGISTERED NUMBER: 05560921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

FOR

SOUTHERNHAY MOTORS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2017

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SOUTHERNHAY MOTORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTORS:	B D Auvray Mrs L J Auvray
SECRETARY:	Mrs L J Auvray
REGISTERED OFFICE:	4 Chichester Mews Southernhay East Exeter Devon EX1 1QJ
REGISTERED NUMBER:	05560921 (England and Wales)
ACCOUNTANTS:	Bush & Co Limited 2 Barnfield Crescent Exeter Devon EX1 1QT

BALANCE SHEET
30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		3,348		4,185
			3,348		4,185
CURRENT ASSETS					
Stocks		5,852		6,688	
Debtors	7	16,949		12,430	
Cash at bank		19,492		26,587	
		42,293		45,705	
CREDITORS					
Amounts falling due within one year	8	40,472		38,871	
NET CURRENT ASSETS			1,821		6,834
TOTAL ASSETS LESS CURRENT LIABILITIES			5,169		11,019
PROVISIONS FOR LIABILITIES			647		-
NET ASSETS			4,522		11,019
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			4,502		10,999
SHAREHOLDERS' FUNDS			4,522		11,019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 NOVEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss has not been delivered.

The financial statements were approved by the Board of Directors on 14 July 2018 and were signed on its behalf by:

B D Auvray - Director

Mrs L J Auvray - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

1. STATUTORY INFORMATION

Southernhay Motors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2016 and 30 November 2017	25,000
AMORTISATION	
At 1 December 2016 and 30 November 2017	25,000
NET BOOK VALUE	
At 30 November 2017	-
At 30 November 2016	-

6. **TANGIBLE FIXED ASSETS**

	Plant & machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2016 and 30 November 2017	10,973	2,350	3,597	16,920
DEPRECIATION				
At 1 December 2016	9,157	1,462	2,116	12,735
Charge for year	363	178	296	837
At 30 November 2017	9,520	1,640	2,412	13,572
NET BOOK VALUE				
At 30 November 2017	1,453	710	1,185	3,348
At 30 November 2016	1,816	888	1,481	4,185

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	16,884	12,350
Other debtors	65	80
	16,949	12,430

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	9,798	12,365
Taxation and social security	12,245	12,089
Other creditors	18,429	14,417
	40,472	38,871

9. FIRST YEAR ADOPTION

On transition to FRS 102 on 1 December 2015, there were no changes to report.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.