REGISTERED NUMBER: 05560921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

SOUTHERNHAY MOTORS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SOUTHERNHAY MOTORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS:	B D Auvray Mrs L J Auvray
SECRETARY:	Mrs L J Auvray
REGISTERED OFFICE:	4 Chichester Mews Southernhay East Exeter Devon EX1 1QJ
REGISTERED NUMBER:	05560921 (England and Wales)
ACCOUNTANTS:	Bush & Co Limited 2 Barnfield Crescent Exeter Devon EX1 1QT

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		12,500
Tangible assets	3		4,185		7,314
			4,185		19,814
CURRENT ASSETS					
Stocks		6,688		4,972	
Debtors		12,430		20,452	
Cash at bank		26,587		19,378	
		45,705		44,802	
CREDITORS					
Amounts falling due within one year		38,871		44,322	
NET CURRENT ASSETS			6,834		480
TOTAL ASSETS LESS CURRENT LIABILITIES			11,019		20,294
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			10,999		20,274
SHAREHOLDERS' FUNDS			11,019		20,294

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2017 and were signed on its behalf by:

B D Auvray - Director

Mrs L J Auvray - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
The Directors have reevaluated the previous accounting policy of writing the Goodwill off over a period of 20 years, in respect of a business acquired in 2005. The Directors have subsequently determined to reduce the writing down period to 10 years in line with the realisation that all the financial benefit of that acquisition has now been fully satisfied. Consequentially, these accounts reflect the change of that accounting policy by writing off the full remaining brought forward balance of Goodwill of £12,500.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015 and 30 November 2016	25,000
AMORTISATION	
At 1 December 2015	12,500
Amortisation for year	12,500
At 30 November 2016	25,000
NET BOOK VALUE	
At 30 November 2016	-
At 30 November 2015	12,500

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 December 2015	24,851
Additions	691
Disposals	(8,622)
At 30 November 2016	16,920
DEPRECIATION	
At 1 December 2015	17,537
Charge for year	1,046
Eliminated on disposal	(5,848)
At 30 November 2016	12,735
NET BOOK VALUE	
At 30 November 2016	4,185
At 30 November 2015	7,314

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
20	Ordinary	1.00	20	20

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.