REGISTERED NUMBER: 05560310

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

HUGH WILLIAMS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2022

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

HUGH WILLIAMS LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2022

DIRECTORS:	Mrs E R Jones Mrs M Hickman
SECRETARY:	Mrs M Hickman
REGISTERED OFFICE:	81 Rhosmaen Street Llandeilo Carmarthenshire SA19 6HD
REGISTERED NUMBER:	05560310
ACCOUNTANTS:	Ashmole & Co 3 Market Street Llandeilo Carmarthenshire SA19 6AH

ABRIDGED BALANCE SHEET
30 September 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**5,366**		4,409
Investments	6		**133,347**		50,015
			138,713		54,424
CURRENT ASSETS					
Debtors		**79,761**		103,561	
Cash at bank and in hand		**1,284,529**		2,918,733	
		1,364,290		3,022,294	
CREDITORS					
Amounts falling due within one year		**1,120,558**		2,773,452	
NET CURRENT ASSETS			**243,732**		248,842
TOTAL ASSETS LESS CURRENT LIABILITIES			**382,445**		303,266
PROVISIONS FOR LIABILITIES			**910**		705
NET ASSETS			**381,535**		302,561
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**381,435**		302,461
			381,535		302,561

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2023 and were signed on its behalf by:

Mrs M Hickman - Director

Mrs E R Jones - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Hugh Williams Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments
Fixed asset investments are measured at cost. The directors have decided not to revalue the assets on an annual basis. All gains or losses in respect of fixed asset investments will be recognised upon disposal.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 9) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2021 and 30 September 2022	30,000
AMORTISATION	
At 1 October 2021 and 30 September 2022	30,000
NET BOOK VALUE	
At 30 September 2022	-
At 30 September 2021	-

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2021	40,741
Additions	2,989
Disposals	(19,084)
At 30 September 2022	24,646
DEPRECIATION	
At 1 October 2021	36,332
Charge for year	2,032
Eliminated on disposal	(19,084)
At 30 September 2022	19,280
NET BOOK VALUE	
At 30 September 2022	5,366
At 30 September 2021	4,409

continued...

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 October 2021	**50,015**
Additions	**83,332**
At 30 September 2022	**133,347**
NET BOOK VALUE	
At 30 September 2022	**133,347**
At 30 September 2021	50,015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.