

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
HUGH WILLIAMS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

HUGH WILLIAMS LIMITED
COMPANY INFORMATION
for the Year Ended 30 September 2016

DIRECTORS: Mrs E R Jones
Mrs M Hickman

SECRETARY: Mrs M Hickman

REGISTERED OFFICE: 81 Rhosmaen Street
Llandeilo
Carmarthenshire
SA19 6HD

REGISTERED NUMBER: 05560310

ACCOUNTANTS: Ashmole & Co
3 Market Street
Llandeilo
Carmarthenshire
SA19 6AH

HUGH WILLIAMS LIMITED (REGISTERED NUMBER: 05560310)

ABBREVIATED BALANCE SHEET
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>5,207</u>		<u>1,721</u>
			<u>5,207</u>		<u>1,721</u>
CURRENT ASSETS					
Debtors		<u>74,447</u>		61,847	
Cash at bank and in hand		<u>845,186</u>		<u>1,142,994</u>	
		<u>919,633</u>		<u>1,204,841</u>	
CREDITORS					
Amounts falling due within one year		<u>899,547</u>		<u>1,170,494</u>	
NET CURRENT ASSETS			<u>20,086</u>		<u>34,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,293</u>		<u>36,068</u>
CAPITAL AND RESERVES					
Called up share capital	4		<u>100</u>		<u>100</u>
Profit and loss account			<u>25,193</u>		<u>35,968</u>
SHAREHOLDERS' FUNDS			<u>25,293</u>		<u>36,068</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2017 and were signed on its behalf by:

Mrs M Hickman - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>30,000</u>
AMORTISATION	
At 1 October 2015	
and 30 September 2016	<u>30,000</u>
NET BOOK VALUE	
At 30 September 2016	<u>-</u>
At 30 September 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	28,541
Additions	<u>4,910</u>
At 30 September 2016	<u>33,451</u>
DEPRECIATION	
At 1 October 2015	26,820
Charge for year	<u>1,424</u>
At 30 September 2016	<u>28,244</u>
NET BOOK VALUE	
At 30 September 2016	<u>5,207</u>
At 30 September 2015	<u>1,721</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.