

REGISTERED NUMBER: 05560310 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30th September 2012**  
**for**  
**Hugh Williams Limited**

THURSDAY



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06/12/2012

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**Hugh Williams Limited**

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**for the Year Ended 30th September 2012**

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**Hugh Williams Limited**

**Company Information**  
**for the Year Ended 30th September 2012**

**DIRECTORS:**

Ms E R Jones  
Mrs M Hickman

**SECRETARY:**

Mrs M Hickman

**REGISTERED OFFICE:**

81 Rhosmaen Street  
Llandeilo  
Carmarthenshire  
SA19 6HD

**REGISTERED NUMBER:**

05560310 (England and Wales)

**ACCOUNTANTS:**

Ashmole & Co  
Chartered Certified Accountants  
Castle House  
High Street  
Ammanford  
Carmarthenshire  
SA18 2NB

**BANKERS:**

HSBC  
76 Rhosmaen Street  
Llandeilo  
Carmarthenshire  
SA19 6ER

**Hugh Williams Limited**

**Abbreviated Balance Sheet**  
**30th September 2012**

|                                              | Notes | 30 9 12<br>£ | £      | 30.9.11<br>£ | £      |
|----------------------------------------------|-------|--------------|--------|--------------|--------|
| <b>FIXED ASSETS</b>                          |       |              |        |              |        |
| Intangible assets                            | 2     |              | 9,000  |              | 12,000 |
| Tangible assets                              | 3     |              | 5,696  |              | 6,714  |
|                                              |       |              | <hr/>  |              | <hr/>  |
|                                              |       |              | 14,696 |              | 18,714 |
| <b>CURRENT ASSETS</b>                        |       |              |        |              |        |
| Debtors                                      |       | 109,984      |        | 73,523       |        |
| Cash at bank and in hand                     |       | 1,121,168    |        | 1,309,992    |        |
|                                              |       | <hr/>        |        | <hr/>        |        |
|                                              |       | 1,231,152    |        | 1,383,515    |        |
| <b>CREDITORS</b>                             |       |              |        |              |        |
| Amounts falling due within one year          |       | 1,218,785    |        | 1,373,988    |        |
|                                              |       | <hr/>        |        | <hr/>        |        |
| <b>NET CURRENT ASSETS</b>                    |       |              | 12,367 |              | 9,527  |
|                                              |       |              | <hr/>  |              | <hr/>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | 27,063 |              | 28,241 |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |              | 300    |              | 596    |
|                                              |       |              | <hr/>  |              | <hr/>  |
| <b>NET ASSETS</b>                            |       |              | 26,763 |              | 27,645 |
|                                              |       |              | <hr/>  |              | <hr/>  |
| <b>CAPITAL AND RESERVES</b>                  |       |              |        |              |        |
| Called up share capital                      | 4     |              | 100    |              | 100    |
| Profit and loss account                      |       |              | 26,663 |              | 27,545 |
|                                              |       |              | <hr/>  |              | <hr/>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | 26,763 |              | 27,645 |
|                                              |       |              | <hr/>  |              | <hr/>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**Hugh Williams Limited**

**Abbreviated Balance Sheet - continued**  
**30th September 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30/11/12 and were signed on its behalf by



Mrs M Hickman - Director

The notes form part of these abbreviated accounts

## Hugh Williams Limited

### Notes to the Abbreviated Accounts for the Year Ended 30th September 2012

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 15% on cost |
| Computer equipment    | - 15% on cost |

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

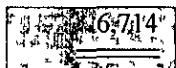
#### 2 INTANGIBLE FIXED ASSETS

|                         | Total<br>£ |
|-------------------------|------------|
| <b>COST</b>             |            |
| At 1st October 2011     |            |
| and 30th September 2012 | 30,000     |
| <b>AMORTISATION</b>     |            |
| At 1st October 2011     | 18,000     |
| Amortisation for year   | 3,000      |
| At 30th September 2012  | 21,000     |
| <b>NET BOOK VALUE</b>   |            |
| At 30th September 2012  | 9,000      |
| At 30th September 2011  | 12,000     |

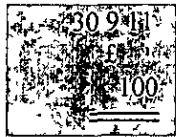
**Hugh Williams Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30th September 2012**

**3 TANGIBLE FIXED ASSETS**

|                        | Total<br>£                                                                          |
|------------------------|-------------------------------------------------------------------------------------|
| <b>COST</b>            |                                                                                     |
| At 1st October 2011    | 24,999                                                                              |
| Additions              | 2,436                                                                               |
|                        | <hr/>                                                                               |
| At 30th September 2012 | 27,435                                                                              |
|                        | <hr/>                                                                               |
| <b>DEPRECIATION</b>    |                                                                                     |
| At 1st October 2011    | 18,285                                                                              |
| Charge for year        | 3,454                                                                               |
|                        | <hr/>                                                                               |
| At 30th September 2012 | 21,739                                                                              |
|                        | <hr/>                                                                               |
| <b>NET BOOK VALUE</b>  |                                                                                     |
| At 30th September 2012 | 5,696                                                                               |
|                        | <hr/>                                                                               |
| At 30th September 2011 |  |

**4 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid |          | Nominal<br>value | 30 9 12<br>£ |  |
|---------------------------------|----------|------------------|--------------|---------------------------------------------------------------------------------------|
| Number                          | Class    |                  |              |                                                                                       |
| 100                             | Ordinary | £1 00            | 100          |                                                                                       |
|                                 |          |                  | <hr/>        |                                                                                       |