

REGISTERED NUMBER: 05560310 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2011
for
Hugh Williams Limited

FRIDAY



A0PAQQ03

A25

30/12/2011

#89

COMPANIES HOUSE

Hugh Williams Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Hugh Williams Limited
Company Information
for the Year Ended 30 September 2011

DIRECTORS: Ms E R Jones
Mrs M Hickman

SECRETARY: Mrs M Hickman

REGISTERED OFFICE: 81 Rhosmaen Street
Llandeilo
Carmarthenshire
SA19 6HD

REGISTERED NUMBER: 05560310 (England and Wales)

ACCOUNTANTS: Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

BANKERS: HSBC
76 Rhosmaen Street
Llandeilo
Carmarthenshire
SA19 6ER

Hugh Williams Limited

Abbreviated Balance Sheet
30 September 2011

	Notes	30 9 11 £	£	30 9 10 £	£
FIXED ASSETS					
Intangible assets	2		12,000		15,000
Tangible assets	3		6,714		10,464
			<u>18,714</u>		<u>25,464</u>
CURRENT ASSETS					
Debtors		73,523		105,392	
Cash at bank and in hand		1,309,992		1,610,623	
		<u>1,383,515</u>		<u>1,716,015</u>	
CREDITORS					
Amounts falling due within one year		<u>1,373,988</u>		<u>1,658,097</u>	
NET CURRENT ASSETS			<u>9,527</u>		<u>57,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,241</u>		<u>83,382</u>
PROVISIONS FOR LIABILITIES			<u>596</u>		<u>1,110</u>
NET ASSETS			<u><u>27,645</u></u>		<u><u>82,272</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>27,545</u>		<u>82,172</u>
SHAREHOLDERS' FUNDS			<u><u>27,645</u></u>		<u><u>82,272</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Hugh Williams Limited

Abbreviated Balance Sheet - continued
30 September 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 December 2011 and were signed on its behalf by



Mrs M Hickman - Director

The notes form part of these abbreviated accounts

Hugh Williams Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010 and 30 September 2011	30,000
AMORTISATION	
At 1 October 2010	15,000
Charge for year	3,000
At 30 September 2011	18,000
NET BOOK VALUE	
At 30 September 2011	12,000
At 30 September 2010	15,000

Hugh Williams Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010 and 30 September 2011	24,999
DEPRECIATION	
At 1 October 2010	14,535
Charge for year	3,750
At 30 September 2011	18,285
NET BOOK VALUE	
At 30 September 2011	6,714
At 30 September 2010	10,464

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	30 9 11 £	30 9.10 £
Number	Class			
100	Ordinary	£1 00	100	100

Hugh Williams Limited

Report of the Accountants to the Directors of
Hugh Williams Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2011 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Ashmole & Co -

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Date *09/12/11*