REGISTERED NUMBER: 05560310 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 September 2009

for

Hugh Williams Limited

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COMPANIES HOUSE

Hugh Williams Limited (Registered number: 05560310)

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Hugh Williams Limited

Company Information
for the Year Ended 30 September 2009

DIRECTORS:	Ms E R Jones Miss M Jones
SECRETARY:	Miss M Jones
REGISTERED OFFICE:	81 Rhosmaen Street Llandeilo Carmarthenshire SA19 6HD
REGISTERED NUMBER:	05560310 (England and Wales)
ACCOUNTANTS:	Ashmole & Co Chartered Certified Accountants Castle House High Street Ammanford Carmarthenshire SA18 2NB
BANKERS:	HSBC 76 Rhosmaen Street Llandeilo Carmarthenshire SA19 6ER

Hugh Williams Limited (Registered number: 05560310)

Abbreviated Balance Sheet
30 September 2009

	Notes	30 9 09 £	£	30 9 08 £	£
FIXED ASSETS					
Intangible assets	2		18,000		21,000
Tangible assets	3		9,376		12,401
			27,376		33,401
CURRENT ASSETS					
Debtors		103,655		76,688	
Cash at bank and in hand		1,937,395		1,493,773	
		2,041,050		1,570,461	
CREDITORS					
Amounts falling due within one year		2,001,358		1,511,472	
NET CURRENT ASSETS			39,692		58,989
TOTAL ASSETS LESS CURRENT LIABILITIES			67,068		92,390
PROVISIONS FOR LIABILITIES			609		904
NET ASSETS			66,459		91,486
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			66,359		91,386
SHAREHOLDERS' FUNDS			66,459		91,486

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
30 September 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11/3/10 and were signed on its behalf by

M Mick

Director

Notes to the Abbreviated Accounts for the Year Ended 30 September 2009

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008 and 30 September 2009	30,000
AMORTISATION	
At 1 October 2008	9,000
Charge for year	3,000
At 30 September 2009	12,000
NET BOOK VALUE	
At 30 September 2009	18,000
At 30 September 2008	21,000

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008 and 30 September 2009	20,161
DEPRECIATION	
At 1 October 2008	7,761
Charge for year	3,024
At 30 September 2009	10,785
NET BOOK VALUE	
At 30 September 2009	9,376
At 30 September 2008	12,400

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30 9 09 £	30 9 08 £
100	Ordinary	£1 00	100	100