

REGISTERED NUMBER: 05560310 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2007
for
Hugh Williams Limited

WEDNESDAY



A49 *A1LBWYQR* 498
09/04/2008
COMPANIES HOUSE

Hugh Williams Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Hugh Williams Limited
Company Information
for the Year Ended 30 September 2007

DIRECTORS:	Ms E R Jones Miss M Jones
SECRETARY:	Miss M Jones
REGISTERED OFFICE:	81 Rhosmaen Street Llandeilo Carmarthenshire SA19 6HD
REGISTERED NUMBER:	05560310 (England and Wales)
ACCOUNTANTS:	Ashmole & Co Chartered Certified Accountants Castle House High Street Ammanford Carmarthenshire SA18 2NB
BANKERS:	HSBC 76 Rhosmaen Street Llandeilo Carmarthenshire SA19 6ER

Hugh Williams Limited

Abbreviated Balance Sheet

30 September 2007

	Notes	30 9 07 £	£	30 9 06 £	£
FIXED ASSETS					
Intangible assets	2		24,000		27,000
Tangible assets	3		13,405		11,420
			<u>37,405</u>		<u>38,420</u>
CURRENT ASSETS					
Debtors		91,529	,	71,005	
Prepayments and accrued income		1,111		656	
Cash at bank and in hand		1,531,605		1,057,425	
		<u>1,624,245</u>		<u>1,129,086</u>	
CREDITORS					
Amounts falling due within one year		<u>1,609,350</u>		<u>1,142,604</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>14,895</u>		<u>(13,518)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>52,300</u></u>		<u><u>24,902</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>52,200</u>		<u>24,802</u>
SHAREHOLDERS' FUNDS			<u><u>52,300</u></u>		<u><u>24,902</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Hugh Williams Limited

Abbreviated Balance Sheet - continued
30 September 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 3rd April 2008 and were signed on its behalf by

Director



The notes form part of these abbreviated accounts

Hugh Williams Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006 and 30 September 2007	30,000
AMORTISATION	
At 1 October 2006	3,000
Charge for year	3,000
At 30 September 2007	6,000
NET BOOK VALUE	
At 30 September 2007	24,000
At 30 September 2006	27,000

Hugh Williams Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	13,435
Additions	4,707
At 30 September 2007	18,142
DEPRECIATION	
At 1 October 2006	2,015
Charge for year	2,722
At 30 September 2007	4,737
NET BOOK VALUE	
At 30 September 2007	13,405
At 30 September 2006	11,420

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 9 07 £	30 9 06 £
1,000	Ordinary	£1 00	1,000	1,000
Allotted, issued and fully paid				
Number	Class	Nominal value	30 9 07 £	30 9 06 £
100	Ordinary	£1 00	100	100