

REGISTERED NUMBER: 5560310 (England and Wales)

Abbreviated Unaudited Accounts

for the Period

12 September 2005 to 30 September 2006

for

Hugh Williams Limited

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Hugh Williams Limited

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for the Period 12 September 2005 to 30 September 2006

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Hugh Williams Limited

Company Information
for the Period 12 September 2005 to 30 September 2006

DIRECTORS:

Ms E R Jones
Miss M Jones

SECRETARY:

Miss M Jones

REGISTERED OFFICE:

81 Rhosmaen Street
Llandeilo
Carmarthenshire
SA19 6HD

REGISTERED NUMBER:

5560310 (England and Wales)

ACCOUNTANTS:

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

BANKERS:

HSBC
76 Rhosmaen Street
Llandeilo
Carmarthenshire
SA19 6ER

Hugh Williams Limited

Abbreviated Balance Sheet
30 September 2006

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		27,000
Tangible assets	3		11,420
			38,420
 CURRENT ASSETS			
Debtors		71,005	
Prepayments and accrued income		656	
Cash at bank and in hand		1,057,425	
		1,129,086	
 CREDITORS			
Amounts falling due within one year		1,142,604	
 NET CURRENT LIABILITIES			(13,518)
 TOTAL ASSETS LESS CURRENT LIABILITIES			24,902
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			24,802
 SHAREHOLDERS' FUNDS			24,902

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Hugh Williams Limited

Abbreviated Balance Sheet - continued
30 September 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5th June 2007. and were signed on its behalf by


Director

The notes form part of these abbreviated accounts

Hugh Williams Limited

Notes to the Abbreviated Accounts
for the Period 12 September 2005 to 30 September 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the period are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	30,000
At 30 September 2006	30,000
AMORTISATION	
Charge for period	3,000
At 30 September 2006	3,000
NET BOOK VALUE	
At 30 September 2006	27,000

Hugh Williams Limited

Notes to the Abbreviated Accounts - continued
for the Period 12 September 2005 to 30 September 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	13,435
At 30 September 2006	13,435
DEPRECIATION	
Charge for period	2,015
At 30 September 2006	2,015
NET BOOK VALUE	
At 30 September 2006	11,420

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary	£1 00	1,000
Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	£1 00	100

100 Ordinary shares of £1 00 each were allotted and fully paid for cash at par during the period