Company Registration No. 05559021 (England and Wales)

AMBERWOOD CARE HOME LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

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AMBERWOOD CARE HOME LIMITED

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AMBERWOOD CARE HOME LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	**2**		150,000		350,000
Tangible assets	**2**		214,725		293,594
			364,725		643,594
Current assets					
Debtors		79,684		77,976	
Cash at bank and in hand		101,734		89,420	
		181,418		167,396	
Creditors: amounts falling due within one year		(231,556)		(208,731)	
Net current liabilities			(50,138)		(41,335)
Total assets less current liabilities			314,587		602,259
Provisions for liabilities			-		(4,255)
			314,587		598,004
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			314,487		597,904
Shareholders' funds			314,587		598,004

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 February 2017

Mrs M Ford
Director

Company Registration No. 05559021

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 *Turnover*

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Due to consultation with H M Revenue & Customs a revised cost of £525,000 was agreed with them.

An impairment review was carried out during the year where it is has been estimated that at the year end six years goodwill remains unamortised. Therefore a revised amount of £25,000 per annum is amortised for this year and the ensuing six years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvement	10% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 November 2015	700,000	807,733	1,507,733
Additions	-	20,366	20,366
Written off against reserves	(175,000)	-	(175,000)
At 31 October 2016	525,000	828,099	1,353,099
Depreciation			
At 1 November 2015	350,000	514,140	864,140
Charge for the year	25,000	99,234	124,234
At 31 October 2016	375,000	613,374	988,374
Net book value			
At 31 October 2016	150,000	214,725	364,725
At 31 October 2015	350,000	293,594	643,594

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100