Logiport Limited

Annual Report and Unaudited Financial Statements

Year Ended 31 December 2017

LOGIPORT LIMITED

BALANCE SHEET

31 December 2017

Registration Number: 05554621

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	417	721
Current assets			
Debtors	5	83,063	97,286
Cash at bank and in hand		420,330	258,607
		503,393	355,893
Creditors: Amounts falling due within one year	6	(164,307)	(162,590)
Net current assets		339,086	193,303
Net assets		339,503	194,024
Capital and reserves			
Called up share capital		8	8
Profit and loss account		339,495	194,016
Total equity		339,503	194,024

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on
20 February 2018 and signed on its behalf by:

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Mr Nicholas Roger Kay

LOGIPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
3 Stockmar Grange
Bolton
Lancashire
BL1 5GQ

These financial statements were authorised for issue by the Board on 20 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Tangible assets

Tangible assets is stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 3).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2017	1,730	1,730
At 31 December 2017	1,730	1,730
Depreciation		
At 1 January 2017	1,008	1,008
Charge for the year	305	305
At 31 December 2017	1,313	1,313
Carrying amount		
At 31 December 2017	417	417
At 31 December 2016	721	721

5 Debtors

	2017 £	2016 £
Trade debtors	82,958	95,698
Other debtors	105	1,588
	83,063	97,286

6 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2016 £
Due within one year			
Trade creditors		1,081	3,737
Taxation and social security		126,301	101,735
Other creditors		36,925	57,118
		164,307	162,590

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.