Logiport Limited

Annual Report and Unaudited Financial Statements

Year Ended 31 December 2016

LOGIPORT LIMITED

BALANCE SHEET

31 December 2016

Registration Number: 05554621

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	722	625
Current assets			
Debtors	5	97,285	56,671
Cash at bank and in hand		258,607	254,720
		355,892	311,391
Creditors: Amounts falling due within one year	6	(162,590)	(184,424)
Net current assets		193,302	126,967
Net assets		194,024	127,592
Capital and reserves			
Called up share capital		8	8
Profit and loss account		194,016	127,584
Total equity		194,024	127,592

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on
19 September 2017 and signed on its behalf by:

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Mr Nicholas Roger Kay

LOGIPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
3 Stockmar Grange
Bolton
Lancashire
BL1 5GQ

These financial statements were authorised for issue by the Board on 19 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Tangible assets

Tangible assets is stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2015 - 3).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2016	1,867	1,867
Additions	385	385
Disposals	(522)	(522)
At 31 December 2016	1,730	1,730
Depreciation		
At 1 January 2016	1,242	1,242
Charge for the year	288	288
Eliminated on disposal	(522)	(522)
At 31 December 2016	1,008	1,008
Carrying amount		
At 31 December 2016	722	722
At 31 December 2015	625	625

5 Debtors

	2016 £	2015 £
Trade debtors	95,698	56,575
Other debtors	1,587	96

Total current trade and other debtors	97,285	56,671

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Trade creditors		3,737	1,923
Taxation and social security		101,735	109,386
Other creditors		57,118	73,115
		162,590	184,424

7 Transition to FRS 102

This is the first accounting period the company has prepared financial statements in accordance with FRS 102.
There are no adjustments arising on transition from previous UK GAAP to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.