



LOGIPORT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Company Registration Number 05554621

RSM Tenon Limited
Sumner House
St Thomas's Road
Chorley
Lancashire
PR7 1HP

LOGIPORT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

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LOGIPORT LIMITED
Registered Number 05554621

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Tangible assets			351		610
Current assets					
Debtors		44,590		37,100	
Investments		-		42,168	
Cash at bank and in hand		128,684		80,768	
		<u>173,274</u>		<u>160,036</u>	
Creditors' Amounts falling due within one year		<u>(75,771)</u>		<u>(65,708)</u>	
Net current assets			97,503		94,328
Total assets less current liabilities			<u>97,854</u>		<u>94,938</u>
 Capital and reserves					
Called-up share capital	3		5		5
Profit and loss account			97,849		94,933
 Shareholders' funds			<u>97,854</u>		<u>94,938</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

LOGIPOINT LIMITED
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ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17/04/13 and are signed on their behalf by



Mr N R Kay
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

LOGIPOINT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

Turnover

The turnover shown in the profit and loss account represents the value of all services provided during the year, exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards have been transferred to the customer

Fixed Assets

Fixed assets are stated at cost. Cost represents purchase price together with any incidental costs of acquisition, excluding value added tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Computer Equipment - 25% straight line

Pension costs

The company makes payments to the directors' personal pension scheme. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

LOGIPORT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. Accounting policies (continued)

Employee benefit trust

The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Investments

Investments are stated at cost less provision for diminution in value. Profits or losses arising from disposals of investments are treated as part of the result from ordinary activities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2012 and 31 December 2012	1,433
Depreciation	
At 1 January 2012	823
Charge for year	259
At 31 December 2012	1,082
Net book value	
At 31 December 2012	351
At 31 December 2011	610

3. Share capital

Authorised share capital:

	2012 £	2011 £
997 Ordinary shares of £1 each	997	997
2 A Ordinary shares of £1 each	2	2
1 B Ordinary shares of £1 each	1	1
	<u>1,000</u>	<u>1,000</u>

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YEAR ENDED 31 DECEMBER 2012

3. Share capital (continued)

Allotted and called up:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2
2 A Ordinary shares of £1 each	2	2	2	2
1 B Ordinary shares of £1 each	1	1	1	1
	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2012	2011
	£	£
Ordinary shares	2	2
A Ordinary shares	2	2
B Ordinary shares	1	1
	<u>5</u>	<u>5</u>