Registered number
05552521

STONESCAPES LIMITED

Abbreviated Accounts

30 September 2012



STONESCAPES LIMITED
Registered number: 05552521
Abbreviated Balance Sheet
as at 30 September 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		5,923		3,592
Current assets					
Stocks		47,225		70,274	
Debtors		40,577		28,502	
Cash at bank and in hand		6,103		27,630	
		93,905		126,406	
Creditors amounts falling due within one year		(176,840)		(210,354)	
Net current liabilities			(82,935)		(83,948)
Net liabilities			(77,012)		(80,356)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(77,112)		(80,456)
Shareholders' funds			(77,012)		(80,356)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

R G Mountain
Director
Approved by the board on 29 January 2013

STONESCAPES LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern
The accounts have been prepared on a going concern basis as the directors have confirmed that they will continue to provide financial support to the company as the need arises

Turnover
Turnover represents the value of goods and services supplied by the company, net of value added tax and discounts

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment, Fixtures & Fittings	20% and 33 33% straight line
Motor vehicles	20% straight line

Stocks
Stock is valued at the lower of cost and net realisable value, having regard to obsolete and slow moving stock

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets	£
Cost	
At 1 October 2011	85,654
Additions	3,850
At 30 September 2012	89,504
Depreciation	
At 1 October 2011	82,062
Charge for the year	1,519
At 30 September 2012	83,581
Net book value	
At 30 September 2012	5,923
At 30 September 2011	3,592

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100