

Company Registration No. 5551908

**Autocruise Motorhomes
Limited**

Report and Financial Statements

31 August 2012

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Autocruise Motorhomes Limited

Report and financial statements 2012

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Autocruise Motorhomes Limited

Report and financial statements 2012

Officers and professional advisers

Directors

J S Turner
G Artley

Company Secretary

G Artley

Registered Office

Dunswell Road
Cottingham
East Yorkshire
HU16 4JX

Auditor

Deloitte LLP
Chartered Accountants & Statutory Auditor
Leeds

Autocruise Motorhomes Limited

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 August 2012

Principal activities and review of business

The company did not trade throughout the year and has not traded since the year end. No dividend was paid in the year (2011: £nil).

It is anticipated that the company will not trade for the foreseeable future, and accordingly it has no working capital commitments.

Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding year. There have been no movements in shareholders' funds during the year under review or the preceding year.

Directors

Mr J S Turner and Mr G Artley were appointed as directors on 18 July 2012. Mr P M Smith and Mr K Brayshaw resigned as directors on the same date. There have been no other changes during the year or subsequently.

Shareholding

On 30 September 2011, Kestrel Industries Limited acquired the whole of the issued share capital of Goldfinch Industries Limited which was, until that date, the ultimate parent undertaking of the company.

On 11 April 2012, the ownership of the whole of the share capital of the company was transferred by Goldfinch Industries Limited to Kestrel Industries Limited and consequently the company became a wholly owned subsidiary of Kestrel Industries Limited.

On 18 June 2012, Kestrel Industries Limited was liquidated under S110 Demerger procedure. Ownership of the whole of the share capital of the company was distributed by the liquidator to Swift Leisure Group Limited and consequently the company became a wholly owned subsidiary of Swift Leisure Group Limited.

On 18 July 2012, Swift Acquisitions Limited acquired the whole of the issued share capital of Swift Leisure Group Limited. Consequently, on that date, Swift Acquisitions Limited became the ultimate parent undertaking of the company.

On 23 August 2012, the ownership of the whole of the share capital of the company was transferred by Swift Leisure Group Limited to Swift Acquisitions Limited. The company therefore became and remains a wholly owned subsidiary of Swift Acquisitions Limited.

Disclosure of relevant information to auditor

Each of the persons who is a director at the date of approval of this report confirms that

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that the director ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006.

Autocruise Motorhomes Limited

Directors' report (continued)

Auditor

The company in general meeting has adopted a resolution to dispense with the obligation to appoint an auditor annually

Approved by the Board of Directors
and signed on behalf of the Board



G Artley
Director
26 November 2012

Autocruise Motorhomes Limited

Directors' responsibilities statement

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the members of Autocruise Motorhomes Limited

We have audited the financial statements of Autocruise Motorhomes Limited for the year ended 31 August 2012 which comprise the Balance sheet and the related notes 1 to 4. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2012 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



Christopher Powell FCA (Senior Statutory Auditor)
for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditor
Leeds
26 November 2012

Autocruise Motorhomes Limited

Balance sheet

As at 31 August 2012

	Note	2012 £	2011 £
Current assets			
Amounts owed by group undertakings		<u>1,000</u>	<u>1,000</u>
Capital and reserves			
Called up share capital	3	<u>1,000</u>	<u>1,000</u>

The financial statements of Autocruise Motorhomes Limited, registered number 5551908, were approved by the board of directors and authorised for issue on 26 November 2012

Signed on behalf of the Board of Directors

J S Turner
Director



G Artley
Director



The accompanying notes are an integral part of this balance sheet

Autocruise Motorhomes Limited

Notes to the financial statements Year ended 31 August 2012

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost and going concern conventions, and in accordance with applicable United Kingdom law and accounting standards, applied consistently throughout the year and preceding year

2. Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding year. There have been no movements in shareholders' funds during the year under review or the preceding year.

No emoluments were paid to the directors of the company, who were the only employees, during the current and preceding year. The cost of the audit fee and the annual return fee was borne by a fellow group company without the right to reimbursement.

3. Called up share capital

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	2012 Number	2011 Number	2012 £	2011 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4. Parent undertaking and ultimate parent company

On 30 September 2011, Kestrel Industries Limited acquired the whole of the issued share capital of Goldfinch Industries Limited which was, until that date, the ultimate parent undertaking of the company.

On 11 April 2012, the ownership of the whole of the share capital of the company was transferred by Goldfinch Industries Limited to Kestrel Industries Limited and consequently the company became a wholly owned subsidiary of Kestrel Industries Limited.

On 18 June 2012, Kestrel Industries Limited was liquidated under S110 Demerger procedure. Ownership of the whole of the share capital of the company was distributed by the liquidator to Swift Leisure Group Limited and consequently the company became a wholly owned subsidiary of Swift Leisure Group Limited.

On 18 July 2012, Swift Acquisitions Limited acquired the whole of the issued share capital of Swift Leisure Group Limited. Consequently, on that date, Swift Acquisitions Limited became the ultimate parent undertaking of the company.

On 23 August 2012, the ownership of the whole of the share capital of the company was transferred by Swift Leisure Group Limited to Swift Acquisitions Limited. The company therefore became and remains a wholly owned subsidiary of Swift Acquisitions Limited.

The parent undertaking of the group of undertakings for which group accounts are drawn up and of which the company is a member is Swift Acquisitions Limited, which is also the company's ultimate parent company and controlling party.