Registration number 05547521

Turner Building Services (Kent) Ltd

Director's report and financial statements

for the year ended 31 August 2016

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COMPANIES HOUSE

Turner Building Services (Kent) Ltd

Company information

Director	Paul Turner
Secretary	Ronald Morris
Company number	05547521
Registered office	Unit 20 Hopewell Bus Cen 105 Hopewell Drive Chatham Kent Me5 7DX
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	15 Roseacre Bearsted Kent ME14 4HY

Turner Building Services (Kent) Ltd

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Turner Building Services (Kent) Ltd

Director's report
for the year ended 31 August 2016

The director presents his report and the financial statements for the year ended 31 August 2016.

Principal activity
The principal activity of the company is general building

Director
The director who served during the year is as stated below:

Paul Turner

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 31 January 2017, and signed on its behalf by:



Ronald Morris
Secretary

Accountants' report on the unaudited financial statements to the director of Turner Building Services (Kent) Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Walderslade Accounting Services Ltd
Chartered Secretaries
Unit 20 Hopewell Business Centre
105 Hopewell Drive
Chatham
Kent
ME5 7DX

Date: 31/01/2017

Turner Building Services (Kent) Ltd

Profit and loss account
for the year ended 31 August 2016

	Notes	2016 £	2015 £
Turnover	2	183,625	180,810
Cost of sales		(120,474)	(115,802)
Gross profit		63,151	65,008
Administrative expenses		(32,377)	(29,832)
Operating profit	3	30,774	35,176
Other interest receivable and similar income		-	1
Profit on ordinary activities before taxation		30,774	35,177
Tax on profit on ordinary activities	6	(5,687)	(7,204)
Profit for the year		25,087	27,973
Retained profit brought forward		13,007	17,582
Reserve Movements		(30,000)	(32,548)
Retained profit carried forward		8,094	13,007

The notes on pages 6 to 10 form an integral part of these financial statements.

Turner Building Services (Kent) Ltd

Balance sheet
as at 31 August 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	**8**		13,500		15,000
Tangible assets	**9**		5,420		1,476
			18,920		16,476
Current assets					
Cash at bank and in hand		8,408		7,275	
		8,408		7,275	
Creditors: amounts falling due within one year	**10**	(19,233)		(10,743)	
Net current liabilities			(10,825)		(3,468)
Total assets less current liabilities			8,095		13,008
Net assets			8,095		13,008
Capital and reserves					
Called up share capital	**11**		1		1
Profit and loss account			8,094		13,007
Shareholders' funds			8,095		13,008

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

Balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 August 2016

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on 31 January 2017, and are signed on his behalf by:

Paul Turner
Director

Registration number 05547521

The notes on pages 6 to 10 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off intangible assets	1,500	1,500
Depreciation and other amounts written off tangible assets	1,806	492

4. Director's remuneration

	2016	2015
	£	£
Remuneration and other benefits	13,319	11,786

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5. Pension costs

The company operates a defined contribution pension scheme in respect of the Director. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,536 (2015 - £1,536).

6. Tax on profit on ordinary activities

Analysis of charge in period	2016	2015
	£	£
Current tax		
UK corporation tax	5,687	7,133
Adjustments in respect of previous periods	-	71
	5,687	7,204

7. Dividends

Dividends paid and proposed on equity shares

	2016	2015
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	30,000	32,548
	30,000	32,548

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8. Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 September 2015	30,000	30,000
At 31 August 2016	30,000	30,000
Amortisation		
At 1 September 2015	15,000	15,000
Charge for year	1,500	1,500
At 31 August 2016	16,500	16,500
Net book values		
At 31 August 2016	13,500	13,500
At 31 August 2015	15,000	15,000

9. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2015	399	7,995	8,394
Additions	-	5,750	5,750
At 31 August 2016	399	13,745	14,144
Depreciation			
At 1 September 2015	346	6,572	6,918
Charge for the year	13	1,793	1,806
At 31 August 2016	359	8,365	8,724
Net book values			
At 31 August 2016	40	5,380	5,420
At 31 August 2015	53	1,423	1,476

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10. Creditors: amounts falling due within one year	2016 £	2015 £
Corporation tax	9,249	7,133
Other taxes and social security costs	8,909	2,810
Director's accounts	275	-
Accruals and deferred income	800	800
	19,233	10,743

11. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1