

Registration number 05547521

Turner Building Services (Kent) Ltd
Director's report and financial statements
for the year ended 31 August 2012



Turner Building Services (Kent) Ltd

Company information

Director	Paul Turner
Secretary	Ronald Morris
Company number	05547521
Registered office	Unit 20 Hopewell Bus Cen 105 Hopewell Drive Chatham Kent Me5 7DX
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	15 Roseacre Bearsted Kent ME1 4HY

Turner Building Services (Kent) Ltd

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Turner Building Services (Kent) Ltd

**Director's report
for the year ended 31 August 2012**

The director presents his report and the financial statements for the year ended 31 August 2012

Principal activity

The principal activity of the company is general building

Director

The director who served during the year is as stated below

Paul Turner

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 24 May 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'R Morris', written over the text 'This report was approved by the Board on 24 May 2013 and signed on its behalf by'.

Ronald Morris
Secretary

Turner Building Services (Kent) Ltd

**Accountants' report on the unaudited financial statements to the director of
Turner Building Services (Kent) Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages 3 to 11 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Walderslade Accounting Services Ltd
Chartered Secretaries
Unit 20 Hopewell Business Centre
105 Hopewell Drive
Chatham
Kent
ME5 7DX

Date: 24/05/2013

Turner Building Services (Kent) Ltd

**Profit and loss account
for the year ended 31 August 2012**

		2012	2011
	Notes	£	£
Turnover	2	99,118	90,711
Cost of sales		(52,181)	(47,950)
Gross profit		46,937	42,761
Administrative expenses		(39,358)	(28,374)
Operating profit	3	7,579	14,387
Other interest receivable and similar income		1	1
Interest payable and similar charges		(436)	(436)
Profit on ordinary activities before taxation		7,144	13,952
Tax on profit on ordinary activities	6	(1,622)	(3,346)
Profit for the year		5,522	10,606
Retained profit brought forward		31,961	35,590
Reserve Movements		(16,491)	(14,235)
Retained profit carried forward		20,992	31,961

The notes on pages 6 to 11 form an integral part of these financial statements.

Turner Building Services (Kent) Ltd

**Balance sheet
as at 31 August 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	8		19,500		21,000
Tangible assets	9		3,499		4,665
			<u>22,999</u>		<u>25,665</u>
Current assets					
Debtors	10	384		-	
Cash at bank and in hand		722		14,816	
		<u>1,106</u>		<u>14,816</u>	
Creditors: amounts falling due within one year	11	<u>(3,221)</u>		<u>(9,064)</u>	
Net current (liabilities)/assets			<u>(2,115)</u>		<u>5,752</u>
Total assets less current liabilities			20,884		31,417
Creditors: amounts falling due after more than one year	12		<u>109</u>		<u>545</u>
Net assets			<u>20,993</u>		<u>31,962</u>
Capital and reserves					
Called up share capital	13		1		1
Profit and loss account			20,992		31,961
Shareholders' funds			<u>20,993</u>		<u>31,962</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 11 form an integral part of these financial statements.

Turner Building Services (Kent) Ltd

Balance sheet (continued)

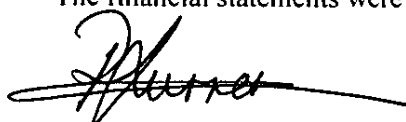
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 24 May 2013 and signed on its behalf by



Paul Turner
Director

Registration number 05547521

The notes on pages 6 to 11 form an integral part of these financial statements.

Turner Building Services (Kent) Ltd

Notes to the financial statements for the year ended 31 August 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

Turner Building Services (Kent) Ltd

Notes to the financial statements for the year ended 31 August 2012

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off intangible assets	1,500	1,500
Depreciation and other amounts written off tangible assets	1,166	1,555

4. Director's remuneration

	2012	2011
	£	£
Remuneration and other benefits	10,046	8,811

Turner Building Services (Kent) Ltd

Notes to the financial statements for the year ended 31 August 2012

continued

5. Pension costs

The company operates a defined contribution pension scheme in respect of the [ENTER DETAILS HERE] The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,408 (2011 - £1,536)

6. Tax on profit on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	1,430	3,000
Adjustments in respect of previous periods	192	346
	<u>1,622</u>	<u>3,346</u>

7. Dividends

Dividends paid and proposed on equity shares

	2012 £	2011 £
Paid during the year		
Equity dividends on Ordinary shares	16,491	14,235
	<u>16,491</u>	<u>14,235</u>

Turner Building Services (Kent) Ltd

**Notes to the financial statements
for the year ended 31 August 2012**

continued

8. Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 September 2011	30,000	30,000
At 31 August 2012	30,000	30,000
Amortisation		
At 1 September 2011	9,000	9,000
Charge for year	1,500	1,500
At 31 August 2012	10,500	10,500
Net book values		
At 31 August 2012	19,500	19,500
At 31 August 2011	21,000	21,000

9. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2011	399	7,995	8,394
At 31 August 2012	399	7,995	8,394
Depreciation			
At 1 September 2011	231	3,498	3,729
Charge for the year	42	1,124	1,166
At 31 August 2012	273	4,622	4,895
Net book values			
At 31 August 2012	126	3,373	3,499
At 31 August 2011	168	4,497	4,665

Turner Building Services (Kent) Ltd

**Notes to the financial statements
for the year ended 31 August 2012**

continued

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2012		2011	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
10. Debtors			2012 £	2011 £
Other debtors			384	-
			<u>384</u>	<u>-</u>
11. Creditors: amounts falling due within one year			2012 £	2011 £
Net obligations under finance leases and hire purchase contracts			991	3,680
Corporation tax			1,430	3,000
Other taxes and social security costs			-	1,584
Accruals and deferred income			800	800
			<u>3,221</u>	<u>9,064</u>
12. Creditors: amounts falling due after more than one year			2012 £	2011 £
Net obligations under finance leases and hire purchase contracts			(109)	(545)
			<u>(109)</u>	<u>(545)</u>

Turner Building Services (Kent) Ltd

**Notes to the financial statements
for the year ended 31 August 2012**

continued

13. Share capital	2012 £	2011 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>-</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>