Registration number 05547521

Turner Building Services (Kent) Ltd

Director's report and financial statements

for the year ended 31 August 2011



Turner Building Services (Kent) Ltd

Company information

Director	Paul Turner
Secretary	Ronald Morris
Company number	05547521
Registered office	Unit 20 Hopewell Bus Cen 105 Hopewell Drive Chatham Kent Me5 7DX
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	15 Roseacre Bearsted Kent ME1 4HY

Turner Building Services (Kent) Ltd

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Turner Building Services (Kent) Ltd

Director's report
for the year ended 31 August 2011

The director presents his report and the financial statements for the year ended 31 August 2011

Principal activity
The principal activity of the company is general building

Director
The director who served during the year is as stated below

Paul Turner

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 27 February 2012 and signed on its behalf by

Ronald Morris
Secretary

Accountants' report on the unaudited financial statements to the director of Turner Building Services (Kent) Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2011 set out on pages 3 to 10 and you consider that the company is exempt from an audit In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

Walderslade Accounting Services Ltd
Chartered Secretaries
Unit 20 Hopewell Business Centre
105 Hopewell Drive
Chatham
Kent
ME5 7DX

Date: 27/02/2012

Profit and loss account
for the year ended 31 August 2011

	Notes	2011 £	2010 £
Turnover	2	90,711	121,979
Cost of sales		(47,950)	(84,142)
Gross profit		42,761	37,837
Administrative expenses		(28,374)	(25,218)
Operating profit	3	14,387	12,619
Other interest receivable and similar income		1	1
Interest payable and similar charges		(436)	(291)
Profit on ordinary activities before taxation		13,952	12,329
Tax on profit on ordinary activities	6	(3,346)	(937)
Profit for the year		10,606	11,392
Retained profit brought forward		35,590	33,845
Reserve Movements		(14,235)	(9,646)
Retained profit carried forward		31,961	35,591

The notes on pages 6 to 10 form an integral part of these financial statements.

Turner Building Services (Kent) Ltd

Balance sheet
as at 31 August 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Intangible assets	8		21,000		22,500
Tangible assets	9		4,665		6,220
			25,665		28,720
Current assets					
Cash at bank and in hand		14,816		14,048	
		14,816		14,048	
Creditors: amounts falling due within one year	10	(9,064)		(8,157)	
Net current assets			5,752		5,891
Total assets less current liabilities			31,417		34,611
Creditors: amounts falling due after more than one year	11		545		981
Net assets			31,962		35,592
Capital and reserves					
Called up share capital	12		1		1
Profit and loss account			31,961		35,591
Shareholders' funds			31,962		35,592

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 August 2011

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 , and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 27 February 2012 and signed on its behalf by

Paul Turner
Director

Registration number 05547521

The notes on pages 6 to 10 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off intangible assets	1,500	1,500
Depreciation and other amounts written off tangible assets	1,555	2,074

4. Director's remuneration

	2011	2010
	£	£
Remuneration and other benefits	8,811	8,436

continued

5. Pension costs

The company operates a defined contribution pension scheme in respect of the [ENTER DETAILS HERE] The scheme and its assets are held by independent managers The pension charge represents contributions due from the company and amounted to £1,536 (2010 - £1,536)

6. Tax on profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax	3,000	1,000
Adjustments in respect of previous periods	346	(63)
	3,346	937

7. Dividends

Dividends paid and proposed on equity shares

	2011 £	2010 £
Paid during the year		
Equity dividends on Ordinary shares	14,235	9,646
	14,235	9,646

continued

8. Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 September 2010	30,000	30,000
At 31 August 2011	30,000	30,000
Amortisation		
At 1 September 2010	7,500	7,500
Charge for year	1,500	1,500
At 31 August 2011	9,000	9,000
Net book values		
At 31 August 2011	21,000	21,000
At 31 August 2010	22,500	22,500

9. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2010	399	7,995	8,394
At 31 August 2011	399	7,995	8,394
Depreciation			
At 1 September 2010	175	1,999	2,174
Charge for the year	56	1,499	1,555
At 31 August 2011	231	3,498	3,729
Net book values			
At 31 August 2011	168	4,497	4,665
At 31 August 2010	224	5,996	6,220

continued

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2011 Net book value £	2011 Depreciation charge £	2010 Net book value £	2010 Depreciation charge £

10. Creditors: amounts falling due within one year

	2011 £	2010 £
Net obligations under finance leases and hire purchase contracts	3,680	6,145
Corporation tax	3,000	1,000
Other taxes and social security costs	1,584	212
Accruals and deferred income	800	800
	9,064	8,157

11. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Net obligations under finance leases and hire purchase contracts	(545)	(981)

12. Share capital

	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	100	-
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1