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REGISTERED NUMBER: 05546521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

LEE WALTERS LIMITED



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for the Year Ended 31 March 2012**

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LEE WALTERS LIMITED

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR: L A Walters

SECRETARY: Mrs S L Walters

REGISTERED OFFICE: 1 High Street
Guildford
Surrey
GU2 4HP

REGISTERED NUMBER: 05546521 (England and Wales)

ACCOUNTANTS: WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

Abbreviated Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		1,850		2,000
CURRENT ASSETS					
Debtors		4,800		4,338	
Cash at bank		24,807		19,595	
		<u>29,607</u>		<u>23,933</u>	
CREDITORS					
Amounts falling due within one year		<u>23,286</u>		<u>18,014</u>	
NET CURRENT ASSETS			<u>6,321</u>		<u>5,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>8,171</u></u>		<u><u>7,919</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>8,161</u>		<u>7,909</u>
SHAREHOLDERS' FUNDS			<u><u>8,171</u></u>		<u><u>7,919</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 September 2012 and were signed by

X

L A Walters - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance
Computer equipment - 25% on cost

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	9,279
Additions	618
At 31 March 2012	9,897
DEPRECIATION	
At 1 April 2011	7,279
Charge for year	768
At 31 March 2012	8,047
NET BOOK VALUE	
At 31 March 2012	1,850
At 31 March 2011	2,000

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 12 £	31 3 11 £
10	Ordinary		10	10