

**UK SPICE AND INGREDIENTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017**

UK SPICE AND INGREDIENTS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

UK SPICE AND INGREDIENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Director	R Khanna
Company Number	5543607 (England and Wales)
Registered Office	66 Wolsey Road Northwood Middlesex HA6 2EH United Kingdom
Accountants	Bettridge & Co Chartered Accountants 28 Broad Street Wokingham Berkshire RG40 1AB

UK SPICE AND INGREDIENTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	523	803
Investment property	5	1,744,877	1,744,877
		<u>1,745,400</u>	<u>1,745,680</u>
Current assets			
Debtors	<u>6</u>	475,550	375,550
Cash at bank and in hand		553,734	660,982
		<u>1,029,284</u>	<u>1,036,532</u>
Creditors: amounts falling due within one year	7	(1,598,581)	(1,435,829)
Net current liabilities		<u>(569,297)</u>	<u>(399,297)</u>
Total assets less current liabilities		1,176,103	1,346,383
Creditors: amounts falling due after more than one year	8	(372,342)	(542,342)
Net assets		<u>803,761</u>	<u>804,041</u>
Capital and reserves			
Called up share capital		5,100	5,100
Profit and loss account		798,661	798,941
Shareholders' funds		<u>803,761</u>	<u>804,041</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 March 2018.

R Khanna
Director

Company Registration No. 5543607

UK SPICE AND INGREDIENTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

UK Spice And Ingredients Ltd is a private company, limited by shares, registered in England and Wales, registration number 5543607. The registered office is 66 Wolsey Road, Northwood, Middlesex, HA6 2EH, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% WDV
--------------------	---------

UK SPICE AND INGREDIENTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2016	803
At 31 August 2017	803
Depreciation	
Charge for the year	280
At 31 August 2017	280
Net book value	
At 31 August 2017	523
At 31 August 2016	803

5 Investment property

	2017 £
Fair value at 1 September 2016	1,744,877
At 31 August 2017	1,744,877

6 Debtors

	2017 £	2016 £
Trade debtors	475,550	375,550

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	1,598,581	1,435,829

8 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Bank loans	372,342	542,342

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

