

Registered Number 05543607

UK SPICE AND INGREDIENTS LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,775,500	1,748,232
		<u>1,775,500</u>	<u>1,748,232</u>
Current assets			
Stocks		-	80,533
Debtors		550,000	616,096
Cash at bank and in hand		620,000	457,742
		<u>1,170,000</u>	<u>1,154,371</u>
Creditors: amounts falling due within one year		<u>(966,559)</u>	<u>(1,672,541)</u>
Net current assets (liabilities)		<u>203,441</u>	<u>(518,170)</u>
Total assets less current liabilities		<u>1,978,941</u>	<u>1,230,062</u>
Creditors: amounts falling due after more than one year		<u>(1,324,117)</u>	<u>(689,952)</u>
Total net assets (liabilities)		<u>654,824</u>	<u>540,110</u>
Capital and reserves			
Called up share capital		5,100	5,100
Profit and loss account		649,724	535,010
Shareholders' funds		<u>654,824</u>	<u>540,110</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

R Khanna, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Straight line basis

Investment property - not depreciated

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	1,755,086
Additions	29,820
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>1,784,906</u>
Depreciation	
At 1 September 2015	6,854
Charge for the year	2,552
On disposals	-
At 31 August 2016	<u>9,406</u>
Net book values	
At 31 August 2016	<u>1,775,500</u>
At 31 August 2015	<u>1,748,232</u>

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