

Registered Number 05543607

UK SPICE AND INGREDIENTS LTD

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,748,232	5,907
		<u>1,748,232</u>	<u>5,907</u>
Current assets			
Stocks		80,533	479,135
Debtors		616,096	425,285
Cash at bank and in hand		457,742	1,148,016
		<u>1,154,371</u>	<u>2,052,436</u>
Creditors: amounts falling due within one year		(1,672,541)	(1,624,991)
Net current assets (liabilities)		<u>(518,170)</u>	<u>427,445</u>
Total assets less current liabilities		<u>1,230,062</u>	<u>433,352</u>
Creditors: amounts falling due after more than one year		(689,952)	-
Total net assets (liabilities)		<u>540,110</u>	<u>433,352</u>
Capital and reserves			
Called up share capital		5,100	5,000
Profit and loss account		535,010	428,352
Shareholders' funds		<u>540,110</u>	<u>433,352</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 May 2016

And signed on their behalf by:

R KHANNA, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Straight line basis

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	10,209
Additions	1,744,877
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>1,755,086</u>
Depreciation	
At 1 September 2014	4,302
Charge for the year	2,552
On disposals	-
At 31 August 2015	<u>6,854</u>
Net book values	
At 31 August 2015	<u><u>1,748,232</u></u>
At 31 August 2014	<u><u>5,907</u></u>

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