

Registered Number 05543607

UK SPICE AND INGREDIENTS LTD

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	34	617
		<u>34</u>	<u>617</u>
Current assets			
Stocks		-	246,621
Debtors		176,762	55,941
Cash at bank and in hand		659,682	796,106
		<u>836,444</u>	<u>1,098,668</u>
Creditors: amounts falling due within one year		<u>(659,211)</u>	<u>(630,584)</u>
Net current assets (liabilities)		<u>177,233</u>	<u>468,084</u>
Total assets less current liabilities		<u>177,267</u>	<u>468,701</u>
Total net assets (liabilities)		<u>177,267</u>	<u>468,701</u>
Capital and reserves			
Called up share capital	3	5,000	396,288
Profit and loss account		172,267	72,413
Shareholders' funds		<u>177,267</u>	<u>468,701</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:

R KHANNA, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Straight line basis

Other accounting policies

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates

of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate

ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	2,333
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>2,333</u>
Depreciation	
At 1 September 2011	1,716
Charge for the year	583
On disposals	-
At 31 August 2012	<u>2,299</u>
Net book values	
At 31 August 2012	<u>34</u>
At 31 August 2011	<u>617</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
5,000 Ordinary shares of £1 each (396,288 shares for 2011)	5,000	396,288

During the year, pursuant to section 641 of the Companies Act 2006, the company reduced its

issued

share capital by 391,288 ordinary £1 shares. The reduction was effected by repaying the holders of 391,288 ordinary paid-up shares to the extent of £1 per share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.