

Company Registration No 05543607 (England and Wales)

UK SPICE AND INGREDIENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

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UK SPICE AND INGREDIENTS LIMITED

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UK SPICE AND INGREDIENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		1,133		-
Current assets					
Stocks		-		9,452	
Debtors		56,201		-	
Cash at bank and in hand		402,257		401,338	
		458,458		410,790	
Creditors: amounts falling due within one year		(55,523)		(25,912)	
Net current assets			402,935		384,878
Total assets less current liabilities			404,068		384,878
Capital and reserves					
Called up share capital	3	396,288		396,288	
Profit and loss account		7,780		(11,410)	
Shareholders' funds			404,068		384,878

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17 June 2008

R Khanna
Director

UK SPICE AND INGREDIENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight line basis
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2006	-
Additions	1,511
At 31 August 2007	1,511
Depreciation	
At 1 September 2006	-
Exchange differences	(11)
Charge for the year	389
At 31 August 2007	378
Net book value	
At 31 August 2007	1,133

UK SPICE AND INGREDIENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2007

3	Share capital	2007 £	2006 £
	Authorised		
	10,000,000 Ordinary of £1 each	10,000,000	10,000,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	396,288 Ordinary of £1 each	396,288	396,288
		<u> </u>	<u> </u>