Registered Number 05543421

HOLYOAKE COURT LIMITED

Abbreviated Accounts

24 March 2016

HOLYOAKE COURT LIMITED | Registered Number 05543421

Balance Sheet as at 24 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible	2		13,589		13,589
Total fixed assets			13,589		13,589
Current assets					
Debtors				50	
Cash at bank and in hand	3	550		450	
Total current assets		550		500	
Creditors: amounts falling due within one year	4	(13,583)		(13,583)	
Net current assets			(13,033)		(13,083)
Total assets less current liabilities			556		506
Total net Assets (liabilities)			556		506
Capital and reserves					
Called up share capital	5		6		6
Profit and loss account			550		500
Shareholders funds			556		506

a. For the year ending 24 March 2016 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 June 2016

And signed on their behalf by:
Mr A N Gough, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 24 March 2016

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The freehold interest in the property is stated at Cost. The directors assess annually the need to provide for any impairment in recoverable amount below cost.

Turnover

The Company only has ground rent income in its own right. All other transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the Holyoake Court that do not form part of annual accounts of the Company and are not filed at Companies House. All service charge monies received from the residents of Holyoake Court, London, are held on trust for the residents.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Land and Buildings	0.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 24 March 2015	13,589
additions	
disposals	
revaluations	
transfers	
At 24 March 2016	13,589

Depreciation	
At 24 March 2015	0
Charge for year	
on disposals	
At 24 March 2016	0

Net Book Value	
At 24 March 2015	13,589

At 24 March 2016	13,589

3 **Cash at bank and in hand**

The Limited Company does not have a separate bank account to hold the funds only belonging to Holyoake Court Limited, instead these monies are combined with the service charge trust bank balance.

4 **Creditors: amounts falling due within one year**

	2016	2015
	£	£
Other creditors	13,583	13,583
	13,583	13,583

5 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
6 Ordinary of £1.00 each	6	6

6 **Transactions with directors**

None Noted

7 **Related party disclosures**

None Noted

8 **Tech 03/11**

In accordance with Tech 03/11, guidance issued by the Institute of Chartered Accountants in England and Wales, the net service charge assets and reserves which are held under trust on behalf of the tenants are shown in a separate service charge accounts balance sheet. Thus the assets owned by the company are distinguished from those held on trust for the tenants.

9 **Service Charge Reserves held on trust**

The service charge reserves held on trust for tenants and thus no longer included within Holyoake Court Limited balance sheet total £14,759.00

10 **Freehold Purchase Liability**

The freehold purchase liability of £13,583.00 represents amounts the company has borrowed indefinitely from four flat owners relating to the freehold purchase. The flat owners are Mr A N Gough, Ms V Harvey, Ms L M Windridge and Mr H Joubert who owned his flat up to 17th December 2015 when it was then transferred to UHP Investments Ltd.