

Registered Number 05543421

HOLYOAKE COURT LIMITED

Abbreviated Accounts

24 March 2012

Balance Sheet as at 24 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		13,589		13,589
Total fixed assets			13,589		13,589
Current assets					
Debtors				50	
Cash at bank and in hand	3	350		250	
Total current assets		<u>350</u>		<u>300</u>	
Net current assets			350		300
Total assets less current liabilities			<u>13,939</u>		<u>13,889</u>
Creditors: amounts falling due after one year	4		(13,583)		(13,583)
Total net Assets (liabilities)			356		306
Capital and reserves					
Called up share capital	5		6		6
Profit and loss account			<u>350</u>		<u>300</u>
Shareholders funds			<u>356</u>		<u>306</u>

- a. For the year ending 24 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 June 2012

And signed on their behalf by:

Mr A N Gough, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 24 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The freehold interest in the property is stated at Cost. The directors assess annually the need to provide for any impairment in recoverable amount below cost.

Turnover

The Company only has ground rent income in its own right. All other transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the Holyoake Court that do not form part of annual accounts of the Company and are not filed at Companies House. All service charge monies received from the residents of Holyoake Court, London, are held on trust for the residents.

2 Intangible fixed assets

Cost Or Valuation	£
At 25 March 2011	13,589
At 24 March 2012	<u>13,589</u>
Depreciation	
At 25 March 2011	0
At 24 March 2012	<u>0</u>
Net Book Value	
At 25 March 2011	13,589
At 24 March 2012	<u>13,589</u>

This represents the freehold reversion in the common areas of Holyoake Court, London stated at cost.

3 Cash at bank and in hand

The Limited Company does not have a separate bank account to hold the funds only belonging to Holyoake Court Limited, instead these monies are combined with the service charge trust bank balance.

4 Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Other creditors	<u>13,583</u>	<u>13,583</u>
	13,583	13,583

Included in Other Creditors is the freehold purchase liability of £13,583.00 which represents amounts the company has borrowed indefinitely from four directors relating to the freehold purchase. The four directors are Mr A N Gough, Ms V Harvey, Ms L M Windridge and Mr H Joubert.

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
6 Ordinary of £1.00 each	6	6
Allotted, called up and fully paid:		
6 Ordinary of £1.00 each	6	6

6 **Transactions with directors**

None noted with in Limited Company accounts

7 **Related party disclosures**

None Noted

8 **Prior Year Adjustment**

Further to the recent technical guidance Tech 03/11 issued by the Institute of Chartered Accountants in England and Wales, a prior year adjustment has been made which reflects changes to the presentation of the Limited Company balance sheet. Previously the service charges assets, liabilities and reserves were all included within the Holyoake Court Limited company balance sheet. In accordance with Tech 03/11 guidance the net service charge assets and reserves which are held under trust on behalf of the tenants are shown in a separate service charge accounts balance sheet. Thus the assets owned by the company are distinguished from those held on trust for the tenants.

9 **Service Charge Reserves held on trust**

The service charge reserves held on trust for tenants and thus no longer included within Holyoake Court Limited balance sheet total £8,076

10 **Corporation Tax**

There is no Corporation Tax payable based on the result for the year (2011: No Corporation Tax payable)